

MINUTES FOR CITY OF MARQUETTE POLICE/FIRE PENSION BOARD
Meeting on Tuesday, November 26, 2024 at 8:30 a.m.
Finance Conference Room
Marquette City Hall – 300 W Baraga Ave.

Call Meeting to Order: 8:35

Roll Call: Bahrman, LaMarre Excused Absence: Archocosky

Note of Agenda Changes: None

Approval of Agenda: **Motion** by LaMarre to approve the agenda. Second by Bahrman. Motion passes 2-0.

1. Announcements by Chair: None

2. Public Comment: None

3. Presentations:

- a. Principal Investment Portfolio Quarterly Report- September 30, 2024.
**-paper copy of report provided at meeting.* Received, Reviewed, and Filed.

4. Consent Agenda:

- a. Approve the October 22, 2024 regular meeting minutes. **Motion** by Bahrman to approve as presented. Second by LaMarre motion passes 2-0.
- b. Authorize Chair to Sign “Change of Survivor Beneficiary” Form- Police Member.
Motion by LaMarre to authorize signing of the document. Second by Bahrman. Motion passes 2-0.

5. New Business:

- a. Financial Reports as of October 31, 2024. Received, Reviewed, and Filed.

Cash in checking as of 10/31/2024: \$50,505.06 Total portfolio: \$44,443,495.68

- b. Enhancement Account as of September 30,2024. Received, Reviewed, and Filed.

Portfolio net of fees as of 9/30/2024 \$802,042.85

- c. MAPERS Membership Renewal 2025. **Motion** by LaMarre to renew membership for the amount of \$200.00. Second by Bahrman. Motion passes 2-0.

6. Public Comment: None

7. Comment from members: None

8. Adjournment: **Motion** to adjourn at 9:01 by Bahrman, second by LaMarre. Motion passes 2-0.

Next meeting date: Tuesday, December 17, 2024 at 8:30 a.m.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "K. LaMarre".

Ken LaMarre