



MARQUETTE CHARTER TOWNSHIP

1000 Commerce Drive
Marquette, Michigan 49855
Ph | 906.228.6220
Fx | 906.228.7337
www.marquettetownship.org

August 23, 2024

Ms. Karen Kovacs
City Manager
City of Marquette
300 W Baraga Avenue
Marquette, Michigan 49855

Regarding: Partial Acquisition Offer – 16% of City Water Treatment Plant (WTP)

Ms. Kovacs,

Upon completion of studies by engineering and financial consultants and review of the findings with Marquette City staff, Marquette Township staff presented its proposed partial WTP acquisition findings to the Township Board at a meeting on May 15, 2024. At the meeting, the Board unanimously supported the request of staff to pursue the partial acquisition of the City's WTP and affiliated distribution infrastructure.

A capacity needs study conducted by OHM Advisers determined the Township's long-term demands to be 16% of the current WTP capacity, hence a 16% ownership share is proposed.

A financial analysis conducted by Raftelis determined the net value of the 16% ownership share equates to \$2,332,000.

Copies of both studies have been shared and reviewed with your staff and are available for any interested parties.

Marquette Charter Township hereby requests consideration by the Marquette City Commission for the proposed partial acquisition offer. If the offer is accepted, Marquette Charter Township will pursue adequate funds to complete the acquisition and work with City staff to prepare the closing documents and future operational agreements.

We look forward to this monumental discussion.

Respectfully,
Marquette Charter Township



Jon Kangas
Township Manager

cc: Township Board, Lenny Bodenus

Mission Statement:

"Recognize and meet the needs of the Township Community."

