

#### **ACT 381 BROWNFIELD PLAN**

# VAULT MARQUETTE 101 S. FRONT STREET & 119 S. LAKESHORE BOULEVARD MARQUETTE, MICHIGAN 49855

**City of Marquette Brownfield Redevelopment Authority** 

June 2021

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**Approved by Marquette Brownfield Redevelopment** 

Authority: <u>June 17, 2021</u>

**Approved by Marquette** 

(tentative)

# Brownfield Plan Vault Marquette City of Marquette, Marquette County, Michigan

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#### **Project Summary**

Braveworks, Inc., a Michigan corporation engaged in development based on Houghton, has a purchase agreement for the State Savings Bank building at 101 Front Street and 119 S. Lakeshore Boulevard. A \$21 million project is proposed that will include a boutique hotel in the historic building and construction of new buildings that total an estimated 70,000 square feet with additional hotel rooms, commercial space and up to 40 residential units. As part of the development, Braveworks, Inc. is proposing a collaborative arrangement for a 200 plus space public parking facility within the development that will help meet the need for downtown parking during the day and providing hotel parking overnight. The synergy of daytime community parking needs and overnight hotel parking needs provides an effective utilization of fixed parking spaces.

This collaborative arrangement will result in the ability to finance a 200 plus space parking deck in downtown Marquette with increased incremental taxes generated by the Vault project, almost half of which will be State revenues and without City General Funds.

This Brownfield Plan will provide incremental tax revenues to repay certain Eligible Activities, including environmental due diligence and due care, lead and asbestos abatement, demolition, site preparation and infrastructure. Reimbursement of these Brownfield Eligible Activity expenses, including the development of a collaborative public parking facility, are critical to the economic viability of the redevelopment and downtown.

Environmental investigations have identified the presence of contaminants in soil and groundwater exceeding EGLE Generic Cleanup Criteria and a Baseline Environmental Assessment is being prepared and will be submitted to EGLE. As a result, the property is a Part 201 Facility and qualifies as Brownfield Eligible Property under Act 381.

Project Name: Vault Marquette

**Project Location:** The Eligible Property is comprised of two parcels in downtown Marquette, 101 S. Front

Street, Parcel Identification Number 52-52-001-509-40, and 119 S. Lakeshore

Boulevard, Parcel Identification Number 52-52-001-509-70

Type of Eligible

**Property**: Part 201 Facility

Eligible Activities: Baseline Environmental Assessment Activities, Due Care Activities, Asbestos

Abatement, Demolition, Site Preparation, Infrastructure

Eligible Act	ivities	Environmental	Non-Environmental	TOTAL
Eligible Activities		\$909,650	\$11,213,575	\$12,123,225
Interest		\$268,400	\$5,359,950	\$5,628,350
ELIGIBLE ACTIVITY SUBTOTAL	-	\$1,178,050	\$16,573,525	\$17,751,575
Brownfield Plan Developmen	t and Approval	\$20,000	\$20,000	\$40,000
Brownfield Plan Implementa	tion	\$10,000	\$80,000	\$90,000
TOTAL ELIGIBLE ACTIVITY		\$1,208,050	\$16,673,525	\$17,881,575
Administrative and Operating	g Cost (Local Only)	\$25,000	\$75,000	\$100,000
Years to Complete	30 years	Estimated		
Eligible Activities Payback:		Investment:	\$30,200	0,000

Estimated Annual Tax

**Revenue in First Year** 

After Brownfield Obligation: \$880,550

#### **BROWNFIELD PLAN**

### VAULT MARQUETTE MARQUETTE, MARQUETTE COUNTY, MICHIGAN

#### CITY OF MARQUETTE BROWNFIELD REDEVELOPMENT AUTHORITY

#### 1.0 INTRODUCTION

Act 381, P.A. 1996, as amended, was enacted to promote the revitalization, redevelopment and reuse of contaminated, tax reverted, blighted, functionally obsolete, or historically designated property through incentives adopted as part of a Brownfield Plan. The Brownfield Plan outlines the qualifications, costs, impacts, and incentives for the project.

The Brownfield Plan must be approved by the brownfield redevelopment authority established under Act 381 and the governing body of the authority's municipality in order to take effect. The Michigan Department of Environment, Great Lakes and Energy (EGLE) must approve Environmental Eligible Activities and the Michigan Strategic Fund must approve Non-Environmental Eligible Activities for State tax capture. The City of Marquette established the City of Marquette Brownfield Redevelopment Authority under the procedures required under Act 381 and filed with the Secretary of State on January 28, 1998.

The Brownfield Plan describes the public purpose and qualifying factors for determining the site as an Eligible Property, the Eligible Activities and estimated costs, the impacts of tax increment financing, and other project factors.

#### 1.1 Proposed Redevelopment and Future Use for Each Eligible Property

The proposed redevelopment will adaptively reuse the historic State Savings Bank building into a boutique hotel and construct new buildings that total an estimated 70,000 square feet with additional hotel rooms, commercial space and up to 40 residential units. The project includes a collaborative arrangement for a 200 plus space public parking facility within the development that will help meet the need for downtown parking during the day and providing overnight parking for the hotel. The synergy of daytime community parking needs and overnight hotel parking needs provides an effective utilization of fixed parking spaces. The property is zoned Downtown Marquette Waterfront and is governed by the Form Based Code of the City of Marquette.

The estimated private investment is anticipated at \$21,000,000, plus \$9,200,000 for the public parking facility and other public infrastructure improvements. The development is anticipated to provide up to 60 jobs at 30

FTE jobs. Site work is anticipated to begin in late Fall 2021 with the completion in Spring 2023. The project is located in the City of Marquette, a Qualified Local Governmental Unit (QLGU).

#### 1.2 Eligible Property Information

The Eligible Property includes two parcels, as described below:

Parcel Number	Address	Description	Acreage	Qualifying Status
52-52-001-509-40	101 S. Front Street	THE 36 ACRE PLAT, LOTS-1 THRU 5, BLOCK-17 EXC. THAT PART OF LOTS-4 & 5 S. OF R.R. R.O.W.	0.538	Part 201 Facility
52-52-001-509-70	119 S. Lakeshore Blvd	THE 36 ACRE PLAT (17,100 SF / 0.3926 A M/L) THE E 38.5' OF LOT 7, ALL OF LOTS 8, 9, & 10, BLOCK 17	0.393	Part 201 Facility

#### **1.3 Public Purpose** *MCL* **125.2664(5)**:

The adaptive reuse of the former State Savings Bank building and the addition of approximately 70,000 square feet of additional hotel, commercial and residential space and the incorporation of an integrated, collaborative public parking facility and other public infrastructure improvements will meet a critical community need for downtown parking, significantly increase the value of downtown property, increase property taxes, and provide employment. When completed, property taxes are estimated at \$880,550 per year (following the retirement of Brownfield obligations).

#### 2.0 INFORMATION REQUIRED BY SECTION 13(2) OF THE STATUTE

#### 2.1 Description of Project and Plan Costs MCL 125.2663(2)(a):

The project includes the adaptive reuse of the former State Savings Bank building and the addition of approximately 70,000 square feet of additional hotel, commercial and residential space and the incorporation of an integrated, collaborative public parking facility and other public infrastructure improvements. The Brownfield Plan includes Environmental and Non-Environmental Eligible Activities:

Environmental Eligible Activities include:

- Baseline Environmental Assessment Activities
  - o Phase I Environmental Site Assessment
  - o Phase II Environmental Site Assessment
  - o Baseline Environmental Assessment

- Due Care Activities
  - o Due Care Investigation, Planning and Documentation
  - o Due Care Response Activities
  - Vapor Mitigation

#### Non-Environmental Eligible Activities include:

- Lead and Asbestos Abatement
- Demolition
- Site Preparation
- Public Infrastructure

#### Other Eligible Activities include:

- Brownfield Plan development and approval;
- Brownfield Plan implementation; and
- Administrative and operating costs of the MBRA with local tax capture only.
- Interest (Estimated at 5.0% for 10 years for Private EA, 4.0% for 20 years for Public EA)

Eligible Activities	Environmental	Non-Environmental	TOTAL
Eligible Activities	\$909,650	\$11,213,575	\$12,123,225
Interest	\$268,400	\$5,359,950	\$5,628,350
ELIGIBLE ACTIVITY SUBTOTAL	\$1,178,050	\$16,573,525	\$17,751,575
Brownfield Plan Development and Approval	\$20,000	\$20,000	\$40,000
Brownfield Plan Implementation	\$10,000	\$80,000	\$90,000
TOTAL ELIGIBLE ACTIVITY	\$1,208,050	\$16,673,525	\$17,881,575
Administrative and Operating Cost (Local Only)	\$25,000	\$75,000	\$100,000

Additional detail is provided in Table 1.1: Environmental Eligible Activities and Table 1.2 Non-Environmental Eligible Activities.

The cost of Eligible Activities included in and authorized by this Brownfield Plan will be reimbursed with incremental applicable local and state tax revenue generated by the increased private investment on the Eligible Property and captured by the MBRA, subject to any limitation and conditions described in this Brownfield Plan, Act 381 Work Plan and the terms of a Reimbursement Agreement between the Developer, the MBRA, and the City of Marquette. State tax capture requires approval of an Act 381 Work Plan by the Michigan Department of Environment, Great Lakes and Energy (EGLE) for Environmental Eligible Activities and the Michigan Strategic Fund (MSF) for Non-Environmental Eligible Activities, with exemptions for certain Eligible Activities, including Baseline Environmental Assessment and Due Care Investigation and Planning Activities.

The Eligible Activity costs included in this Brownfield Plan are estimated and may increase or decrease depending on the nature and extent of unknown conditions encountered on the Eligible Property or other circumstances. Reimbursement will be based on the actual cost of Eligible Activities approved under this Brownfield Plan and an Act 381 Work Plan from Brownfield Tax Increment Financing (TIF) revenues captured by the Authority and shall be governed by the terms and conditions of the Reimbursement Agreement and Section 2 of Act 381 of 1996, as amended (MCL 125.2652). This Brownfield Plan and the Reimbursement Agreement establish the maximum Eligible Activity cost. Line-item Eligible Activity may be adjusted after the adoption of this Brownfield Plan with the approval of the Authority, as long as the total maximum Eligible Activity cost is not exceeded.

#### 2.2 Summary of Eligible Activities MCL 125.2663(2)(b):

Act 381 provides for the costs of certain Environmental and Non-Environmental Eligible Activities to be reimbursed through tax increment financing. The following is a summary of Environmental Eligible Activities and Non-Environmental Eligible Activities.

#### **EGLE Eligible Activities**

- 1. <u>Baseline Environmental Assessment (BEA) Activities</u>: BEA Activities include Phase I Environmental Site Assessments (ESAs), Phase II ESAs, and a Baseline Environmental Assessment to provide an exemption for the developer and assigns from environmental liability for pre-existing contamination. Act 381 includes provisions for Baseline Environmental Activities to be conducted prior to the approval of a Brownfield Plan for local tax capture (Section 13b.(9)(b)) and for State tax capture without EGLE approval (Section 13b.(8)(a-b)), as long as included in a subsequent Brownfield Plan.
  - A. <u>Phase I ESA</u>: A Phase I ESA has been conducted for both parcels consistent with ASTM Standard E1527-13. The Phase I ESA includes a review of historical and current information, including regulatory agency files, historical maps, and past uses to evaluate the potential for contamination, a site inspection of both the grounds and the exterior and interior of buildings on the property, and interviews with individuals knowledgeable about the past use of the property to identify any Recognized Environmental Conditions (RECs). The Phase I report identified the following RECs:
    - 1. The subject property at the address 119 S. Lakeshore Boulevard has documented environmental impacts;
    - 2. The historical use of the subject property as an automobile garage, service center, and extensive operational history as an operable railroad from at least 1884 through 1917; and

- 3. North adjoining property (105 East Washington Street) has documented environmental impacts.
- B. Phase II ESA: A Phase II Environmental Site Assessment was conducted for the Eligible Property in May 2021 to investigate the RECs as part of the environmental due diligence process for property acquisition. Analysis of the soil samples identified the presence of Volatile Organic Compounds (VOCs) above Part 201 Drinking Water Protection Criteria and Groundwater Surfacewater Interface Protection Criteria and Semi-Volatile Organic Compounds (SVOCs) above Groundwater Surfacewater Interface Protection Criteria, as well as VOCs and SVOCs above Residential Volatilization to Indoor Air Inhalation Screening Criteria. Analysis of groundwater samples identified the presence of SVOCs above Groundwater Surfacewater Interface Criteria. As a result, the property qualifies as Brownfield Eligible Property as a Part 201 Facility.
- C. <u>Baseline Environmental Assessment</u>: A Baseline Environmental Assessment (BEA) will be prepared on behalf of Braveworks, Inc. to provide an exemption from environmental liability for pre-existing contamination.
- 2. <u>Due Care Investigation and Activities</u>: While the BEA provides an exemption from environmental liability for pre-existing contamination, new purchasers have due care obligations to prevent exposure to or exacerbation of pre-existing contamination. Act 381 includes provisions for Due Care Investigation Activities to be conducted prior to the approval of a Brownfield Plan for local tax capture (Section 13b.(9)(b)) and for State tax capture without EGLE approval (Section 13b.(8)(a,c)), as long as included in a subsequent Brownfield Plan. There are three primary due care activities proposed under this Brownfield Plan:
  - A. <u>Due Care Investigation</u>: Due to the presence of contaminated soils on the Eligible Property, additional investigation will be required to determine if exposure pathways are complete and if mitigation measures are required.
  - B. <u>Due Care Planning and Documentation</u>: Following the completion of the due care investigation and determination of the redevelopment details of each future land use, the data summary and recommendations for meeting due care obligations will be included in a Response Activity Plan/Due Care Plan. The Response Activity Plan/Due Care Plan will describe the known contamination, proposed redevelopment activities, plans for mitigating unacceptable exposures and preventing exacerbation, recommendations for filing abandon container notices, notices to third parties who

may be exposed to contamination (e.g., utility workers), and filing of Notices of Migration of Contamination, if necessary. In addition, an Environmental Construction Management Plan will be prepared to detail measures to protect on-site workers and construction measures to meet due care obligations. Once the due care measures are completed, Documentation of Due Care Compliance will be compiled.

C. <u>Due Care Exposure Pathway Mitigation</u>: The Response Activity Plan/Due Care Plan and Environmental Construction Management Plan will identify specific measures to be taken to address due care requirements. These activities could include soil remediation; developing and implementing a soils management plan to safely relocate soils on the property or remove soils for transport and disposal to a licensed landfill; a vapor mitigation system; and/or institutional controls if necessary. These measures will be subject to approval of an Act 381 Work Plan by the EGLE for State tax capture.

#### **Other Activities**

<u>Brownfield Plan and Work Plan Preparation:</u> The preparation and approval of the Brownfield Plan and Act 381 Work Plans are included as Eligible Activities. These costs are allocated between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

<u>Brownfield Plan and Work Plan Implementation:</u> The implementation of the Brownfield Plan and Act 381 Work Plans are included as Eligible Activities. These costs are allocated between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

Administrative and Operating Costs: An estimate of reasonable and actual administrative and operating costs of the City of Marquette Brownfield Redevelopment Authority (MBRA) is included as Eligible Activities as a Local Only Cost. These costs are split between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

<u>Interest</u>: Interest is included as an Eligible Activity. Interest is calculated at 5.0% for 10 years for Environmental Eligible Activity costs for the purposes of this Brownfield Plan.

The following tables estimate the costs for Environmental Eligible Activities to be funded by tax increment revenues.

**EGLE Environmental Eligible Activity Cost** 

Lore Limital Linguistic Activity Cost		
Eligible Activities	Estimated Cost	
Baseline Environmental Assessment	\$27,000	
Due Care Activities	\$764,000	

Eligible Activities	Estimated Cost
Contingency (15%)	\$118,650
EGLE Eligible Activities Subtotal	\$117,645
Interest	\$268,400
EGLE Environmental Eligible Activities Total	\$1,178,050
Brownfield Plan/Work Plan Development and Approval Cost	<u>\$20,000</u>
Brownfield Plan/Work Plan Implementation Cost	<u>\$10,000</u>
ENVIRONMENTAL ELIGIBLE ACTIVITIES TOTAL	\$1,208,050
MBRA Administrative and Operation Costs	<u>\$25,000</u>

#### **MSF Non-Environmental Eligible Activities**

MSF Non-Environmental Eligible Activities are included under this Brownfield Plan under the auspices of Act 381. The MSF Non-Environmental Eligible Activities include lead and asbestos abatement, demolition, site preparation and infrastructure.

1. <u>Lead and Asbestos Abatement</u>: NESHAP regulations require a lead and asbestos survey prior to disturbance of commercial buildings to demonstrate Potential Asbestos Containing Materials (PACMs) do not contain asbestos by properly testing materials in accordance with OSHA standards. Demolition or remodeling buildings that contain lead, cadmium and/or asbestos is subject to regulations to protect the health of the persons that may be affected.

Lead and Asbestos Abatement	Total
Pre-Demolition Survey	\$4,000
Monitoring	\$8,000
Abatement	\$75,000
Contingency (15%)	\$13,050
TOTAL	\$100,050

2. <u>Demolition</u>: In preparation for adaptive reuse, selective demolition of interior of the State Savings Bank is anticipated. In addition, site demolition is anticipated for the existing parking area and associated infrastructure. The scope of work includes engineering specifications, contractor procurement and site demolition and selective demolition of the interior of the State Savings Bank.

Demolition	Total
Site Demolition	\$82,000
Building Demolition	\$40,000

Engineering/Inspections Contingency (15%)	\$8,000 \$19,500
TOTAL	\$149,500

Site Preparation: Site preparation will consist of land balancing and grading, geotechnical engineering, special foundations, relocation of active utilities, and temporary site and erosion control.

Site Preparation	Total
Land Balance	\$274,000
GeoTech, Special Foundations	\$388,000
Relocation of Active Utilities	\$264,000
Staking, Temp Facilities	\$324,000
Architectural/Engineering	\$103,000
Contingency (15%)	\$202,950
TOTAL	\$1,555,950

4. <u>Infrastructure</u>: Infrastructure will include urban stormwater management, streetscaping, park improvements, utilities and a public parking facility directly benefitting the Eligible Property and adjacent property.

Infrastructure	Total
Urban Stormwater Mgt (private)	\$157,680
Public Parking Facility	\$7,240,000
Streetscaping	\$424,000
Park Improvements	\$330,000
Contingency (15%)	\$1,230,000
TOTAL	\$9,381,680

#### **Other Activities**

<u>Brownfield Plan and Work Plan Preparation:</u> The preparation and approval of the Brownfield Plan and Act 381 Work Plans are included as Eligible Activities. These costs are allocated between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

<u>Brownfield Plan and Work Plan Implementation:</u> The implementation of the Brownfield Plan and Act 381 Work Plans are included as Eligible Activities. These costs are allocated between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

Administrative and Operating Costs: An estimate of reasonable and actual administrative and operating costs of the City of Marquette Brownfield Redevelopment Authority (MBRA) is included as Eligible Activities for Local Only capture. These costs are split between EGLE Environmental Eligible Activities and MSF Non-Environmental Eligible Activities.

<u>Interest</u>: Interest is included as an Eligible Activity. Interest is calculated at 5.0% for 10 years for Private Eligible Activity costs and at 4.0% for 25 years for Public Eligible Activity costs for the purposes of this Brownfield Plan.

#### 2.3 Estimate of Captured Taxable Value and Tax Increment Revenues MCL 125.2663(2)(c):

Act 381 defines Initial Taxable Value as taxable value of an Eligible Property identified in and subject to a Brownfield Plan at the time the resolution adding that Eligible Property in the Brownfield Plan is adopted, as shown either by the most recent assessment roll for which equalization has been completed at the time the resolution is adopted or, if provided by the Brownfield Plan, by the next assessment roll for which equalization will be completed following the date the resolution adding that eligible property in the Brownfield Plan is adopted.

The taxable value as of December 31, 2020 is \$386,039. As provided in this Brownfield Plan, the Initial Taxable Value will be established by the taxable value as of December 31, 2020.

The EGLE Environmental and MSF Non-Environmental Eligible Activity cost is \$12,123,225 plus an estimated \$5,628,350 in interest and \$130,000 in Brownfield Plan/Work Plan Development, Approval and Implementation, for a total of \$17,881,575. The Brownfield Plan also includes \$100,000 in MBRA Administrative and Operating Costs and capture of 50% of the State Education Tax for the State Brownfield Fund as required by Act 381, estimated at \$1,107,291 for this Brownfield Plan. The Brownfield Plan also provides for deposits into the Local Brownfield Revolving Fund during the time of capture and five years after capture, with State tax capture limited to an amount equal to State tax capture for EGLE Environmental Eligible Activities if available. LBRF deposits from local taxes are estimated at \$749,268. The overall investment for the Project is estimated at over \$30 million.

Table 2 identifies taxable values for real and personal property, including tax increment revenues for the Eligible Property. In addition, 3 mils are captured and distributed to the State for the State Brownfield Redevelopment Fund. In accordance with Act 381, this share does not affect the State and local ratio. Interlocal Agreements between the MBRA and the Marquette Downtown Development Authority and the Marquette Local Development Financing Authority which have first right to selected tax capture have been approved by all parties and attached to this Brownfield Plan. The overall contribution of local taxes is consistent with the ratio of captured local taxes (53.50%) to captured State taxes (46.50%). The cash flow analysis for the project indicates payoff of the obligation in *thirty (30) years* from 2021 for Local and State Capture.

Redevelopment of the property is anticipated to be initiated in late Fall 2021, with site preparation activities. The actual tax increment captured will be based on taxable value set through the property assessment process by the local unit of government and equalized by the County and the millage rates set each year by the taxing jurisdictions. The estimated tax increment captured by the Authority is summarized in the table below and detailed in Table 2.

Estimate Tax Revenues and Tax Increment Capture by the Authority

Year	Total Tax Revenues	Captured Taxes
2022	\$55,174	\$33,329
2023	\$406,005	\$368,561
2024	\$595,794	\$549,913
2025	\$604,427	\$558,162
2026	\$613,189	\$566,534
2027	\$622,082	\$575,032
2028	\$631,109	\$583,658
2029	\$640,271	\$597,621
2030	\$649,571	\$617,827
2031	\$659,010	\$626,300
2032	\$668,591	\$635,707
2033	\$678,315	\$645,254
2034	\$688,185	\$654,945
2035	\$698,204	\$664,781
2036	\$708,372	\$674,764

	Total Tax		
Year	Revenues	Captured Taxes	
2037	\$718,694	\$684,898	
2038	\$729,169	\$695,183	
2039	\$739,803	\$705,623	
2040	\$750,595	\$716,219	
2041	\$761,550	\$726,974	
2042	\$772,669	\$738,685	
2043	\$783,954	\$749,765	
2044	\$795,409	\$761,012	
2045	\$807,036	\$772,427	
2046	\$818,837	\$784,013	
2047	\$830,815	\$795,773	
2048	\$842,973	\$807,710	
2049	\$855,313	\$819,826	
2050	\$867,838	\$832,123	(1)
2051	\$880,551	\$844,605	(2)

(1) Local Tax Capture Ends	
(2) LBRF Capture Ends	

Total	\$20,873,504	\$19,787,224
State Brownfield	Fund	\$1,107,291
Balance		\$18,679,933

#### 2.4 Method of Financing and Description of Advances Made by the Municipality MCL 125.2663(2)(d):

Private Environmental Eligible Activity Costs and Non-Environmental Eligible Activity Costs will be financed by the Developer. Public Infrastructure – Public Parking Facility may be funded through a Brownfield Bond issued by the MBRA and Public Infrastructure – Park Improvements may be funded through a Capital Improvement Bond issued by the City of Marquette or other public sources.

#### 2.5 Maximum Amount of Note or Bond Indebtedness MCL 125.2663(2)(e):

The maximum amount of Eligible Activities is anticipated to be will be \$12,123,225.

#### 2.6 Beginning Date and Duration of Capture MCL 125.2663(2)(f):

The anticipated beginning date of capture is 2023, estimated to be the first year tax increment revenues are available. The duration of Brownfield Plan capture will be the time to capture taxes in an amount equal to the Eligible Activity obligation, Interest, State Brownfield Fund, Local Brownfield Revolving Fund, and Administrative and Operation Costs. As shown on Table 2, total costs of all Eligible Activities on the property redevelopment are expected to be repaid through tax increment financing within *30 years* for Local and State Capture.

#### 2.7 Estimated Impact of Tax Increment Financing on Tax Revenues of Taxing Jurisdictions MCL 125.2663(2)(g):

Table 2.1 and 2.2 identify annual and total tax revenues projected for capture from the increase in property tax valuations. Individual tax levies within each taxing jurisdiction are also presented on Table 2.1. The Marquette Downtown Development Authority captures local taxes on the subject property. The Marquette Local Development Financing Authority (LDFA) captures one-half of the State tax on the subject property. Interlocal Agreements have been approved by and executed between the MBRA and the DDA and the MBRA and the LDFA to provide for capture of applicable taxes for the reimbursement of Brownfield Eligible Activities under this Brownfield Plan and are included in the Appendix. Table 3 presents the allocation of tax capture and the total tax increment for the 30-year duration of the Brownfield Plan. The DDA and LDFA will continue to receive their tax allocation for the project once the Brownfield obligation is met and beyond the duration of the Brownfield Plan.

The total tax capture is estimated at \$12,123,225 for Eligible Activities, plus an estimated \$5,628,350 in interest, \$130,000 in Brownfield Plan development, approval and implementation, \$100,000 in MBRA Administrative and Operating costs, an estimated \$1,107,291 for the State Brownfield Fund and an estimated \$749,268 for a total capture of \$19,838,135. After the Brownfield obligation is met, tax revenues in an amount estimated at \$880,550 per year on into the future.

#### 2.8 Legal Description, Location, and Determination of Eligibility

MCL 125.2663(2)(h):

Legal Description: The legal description of the Eligible Property follows:

Parcel Number	Address	Description	Acreage	Qualifying Status
52-52-001-509-40	101 S. Front Street	THE 36 ACRE PLAT, LOTS-1 THRU 5, BLOCK-17 EXC.	0.538	Part 201
		THAT PART OF LOTS-4 & 5 S. OF R.R. R.O.W.		Facility

52-52-001-509-70	119 S. Lakeshore Blvd	THE 36 ACRE PLAT (17,100 SF / 0.3926 A M/L) THE E	0.393	Part 201
		38.5' OF LOT 7, ALL OF LOTS 8, 9, & 10, BLOCK 17		Facility

<u>Location:</u> The Eligible Property is located at 101 S. Front Street and 119 S. Lakeshore in Marquette, Michigan. Figure 1 depicts the location of the Eligible Property and Figure 2 depicts the Eligible Property boundaries.

Eligibility Determination: A Phase II Environmental Site Assessment was conducted for the Eligible Property in May 2021 to investigate the RECs as part of the environmental due diligence process for property acquisition. Analysis of the soil samples identified the presence of Volatile Organic Compounds (VOCs) above Part 201 Drinking Water Protection Criteria and Groundwater Surfacewater Interface Protection Criteria and Semi-Volatile Organic Compounds (SVOCs) above Groundwater Surfacewater Interface Protection Criteria, as well as VOCs and SVOCs above Residential Volatilization to Indoor Air Inhalation Screening Criteria. Analysis of groundwater samples identified the presence of SVOCs above Groundwater Surfacewater Interface Criteria. As a result, the property qualifies as Brownfield Eligible Property as a Part 201 Facility.

#### **Summary of Soil Concentrations Above EGLE GCC**

Sample Number	Sample Depth	Parameter Over Criteria	CAS#	Parameter Analytical Result (ug/Kg, ppb)	GCC Exceeded (ug/Kg, ppb)
SB-1	6-7'	Naphthalene	91-20-3	370	RVIAP - 67
		Naphthalene (SVOC)	91-20-3	520	RVIAP - 67
SB-2	8-10'	1,2,4 Trimethylbenzene	95-63-6	1,700	RVIAP – 150 GSIP – 570
		1,3,5 Trimethylbenzene	108-67-8	350	RVIAP - 100
		2-Methylnapthalene	91-57-6	5,400	RVIAP – 1,700
					GSI – 4,200
		Ethylbenzene	100-41-4	41	RVIAP - 12
		Isopropyl benzene	92-82-8	90	RVIAP – 3.8
		Naphthalene	91-20-3	1,400	RVIAP – 67

Sample	Sample	Parameter Over Criteria	CAS#	Parameter Analytical	GCC Exceeded
Number	Depth			Result (ug/Kg, ppb)	(ug/Kg, ppb)
					GISP – 730
		Naphthalene (SVOC)	91-20-3	730	RAISL – 67
SB-3	10'-12'	1,2-Dibromo-3-	96.12-8	870	DWP – 4
		chloropropane			RVIAP - 220
SB-4	10'-11'	Naphthalene (SVOC)	91-20-3	130	RVIAP – 67

RVIAP – EGLE Residential Volatilization to Indoor Air Pathway Screening Levels

DWP - EGLE Part 201 Drinking Water Protection Criteria

GSIP - EGLE Part 201 Groundwater Surface Water Interface Protection Criteria

GCC - EGLE Part 201 Generic Cleanup Criteria

CAS # - Chemical Abstracts Service

SVOC – Semi-Volatile Organic Compounds

ppb – Parts per billion

ug/Kg – Micrograms per kilogram or ppb

Personal Property: Personal Property is included as part of the Eligible Property.

#### 2.9 Estimate of Number of Persons Residing on Eligible Property MCL 125.2663(2)(i):

There are currently no residential dwellings or residences that occupy the Eligible Property.

#### 2.10 Plan for Residential Relocation MCL 125.2663(2)(j):

The Eligible Property does not currently contain any residential dwellings; therefore, a plan for residential relocation is not applicable.

#### 2.11 Provision of Costs of Relocation MCL 125.2663(2)(k):

The Eligible Property does not currently contain any residential dwellings; therefore, a provision for residential relocation has not been allocated.

#### 2.12 Strategy to Comply with Relocation Assistance Act, 1972 PA 227 MCL 125.2663(2)(I):

The Eligible Property does not currently contain any residential dwellings; therefore, relocation is not necessary.

#### 2.13 Other Material Required by the Authority or Governing Body MCL 125.2663(2)(m):

None

#### **EXHIBITS**

FI	GI	IR	FS

**Figure 1 Eligible Property Location Map** 

**Figure 2.1 Eligible Property Boundaries** 

Figure 2.2 ALTA Survey

Figure 2.3 Preliminary Site Plan

**Figure 3 Public Infrastructure Improvements** 

#### **TABLES**

**Table 1.1 Environmental Eligible Activities Costs and Schedule** 

**Table 1.2 Non-Environmental Eligible Activities Costs and Schedule** 

Table 2.1 – Annual Revenue and Brownfield Capture Estimates

Table 2.2 – Tax Increment Revenue Reimbursement Allocation Table

**Table 3. Impact on Tax Jurisdictions** 

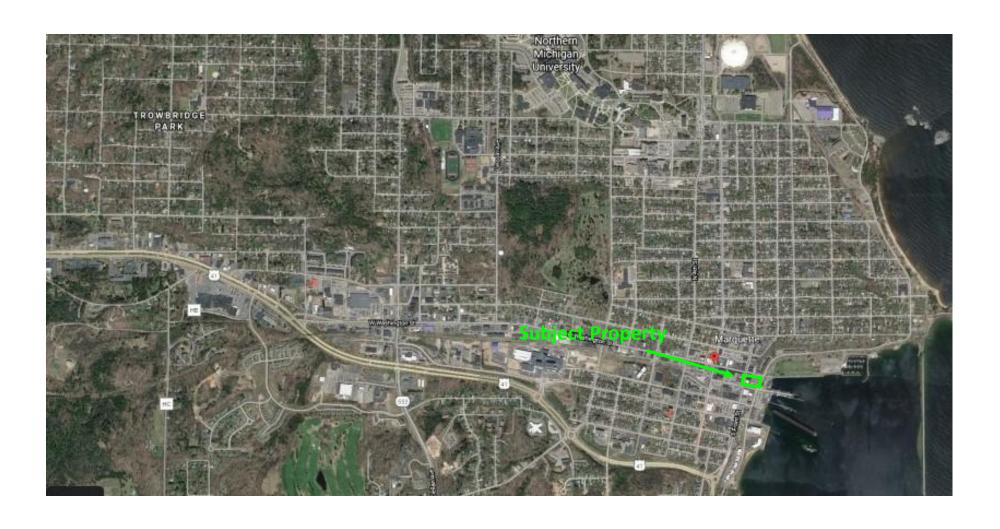
#### **ATTACHMENTS**

Attachment A – Brownfield Plan Resolutions

Attachment B – Interlocal Agreement: Marquette Brownfield Redevelopment Authority/Marquette

Downtown Development Authority

Attachment C – Interlocal Agreement: Marquette Brownfield Redevelopment Authority/Marquette Local Development Finance Authority



### Brownfield Plan Vault – Marquette

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Marquette Brownfield Redevelopment Authority
Marquette, Michigan

### Figure 1: Eligible Property Site Location

**Source: Google Earth** 



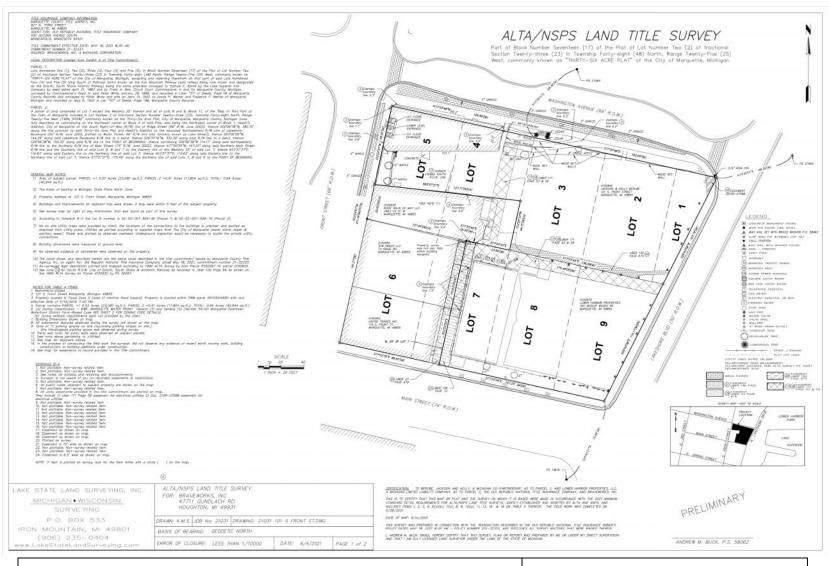
### Brownfield Plan Vault – Marquette

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Marquette Brownfield Redevelopment Authority Marquette, Michigan

## Figure 2.1: Eligible Property Boundary

**Source: Google Earth** 



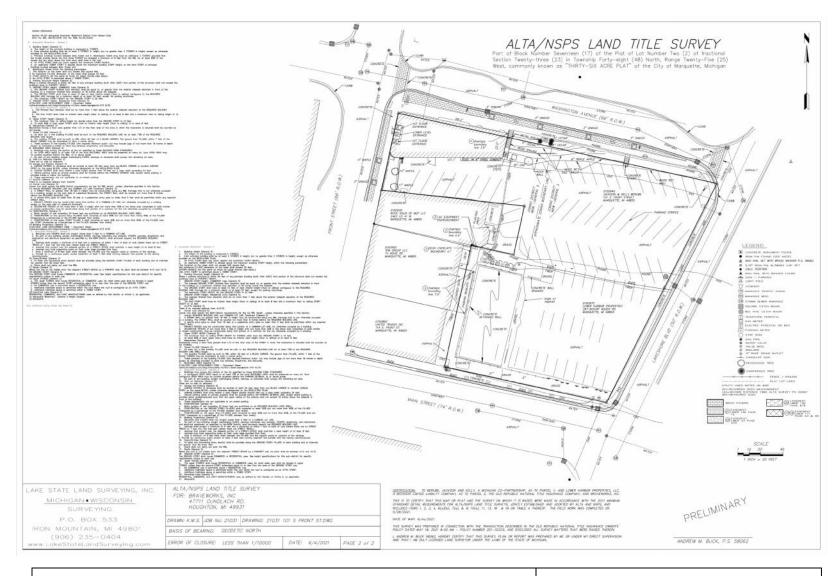
# **Brownfield Plan Vault - Marquette**



### Marquette Brownfield Redevelopment Authority Marquette, Michigan

#### Figure 2.2.1: ALTA Survey

Source: TriMedia Environmental and Engineering, Marquette, Michigan



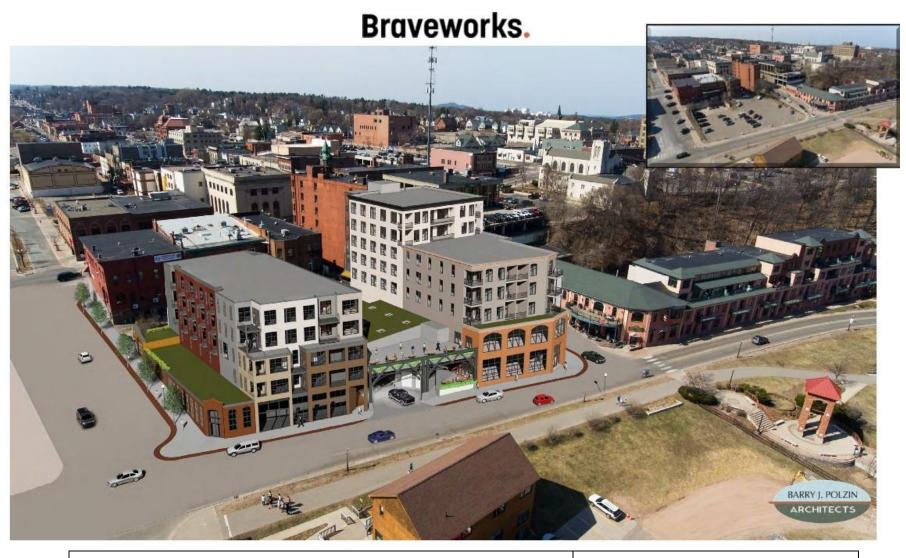
# Brownfield Plan Vault - Marquette



### Marquette Brownfield Redevelopment Authority Marquette, Michigan

#### Figure 2.2.2: ALTA Survey

Source: TriMedia Environmental and Engineering, Marquette, Michigan



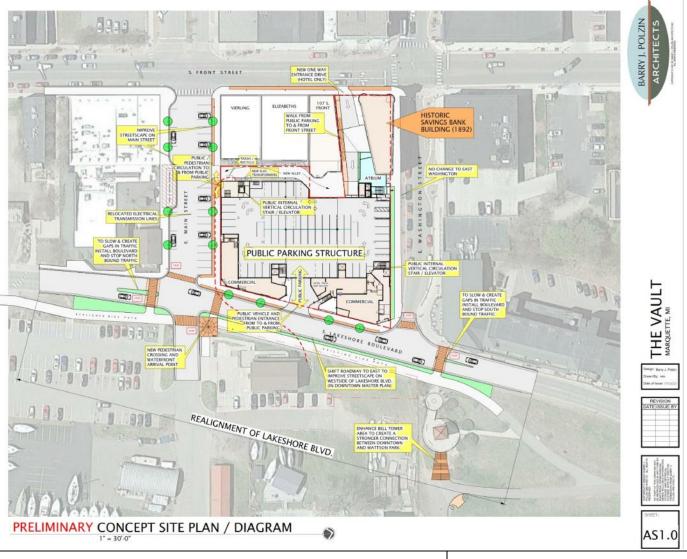
### Brownfield Plan Vault – Marquette



Marquette Brownfield Redevelopment Authority
Marquette, Michigan

### Figure 2.3: Preliminary Site Plan Rendering

Source: Barry Polzin Architects Marquette, Michigan



# Brownfield Plan Vault - Marquette



Marquette Brownfield Redevelopment Authority Marquette, Michigan

#### Figure 3: Public Infrastructure

Source: Barry Polzin Architects
Marquette, Michigan

### Table 1.1 EGLE Eligible Activities Costs and Schedule Vault Marquette

#### **City of Marquette Brownfield Redevelopment Authority**

City of iviarquette Brownfield Redevelopment Authority	
EGLE Eligible Activities	Cost
Department Specific Activities	
BEA Actiivities	
Phase I ESA	\$4,000
Phase II ESA	\$20,000
Baseline Environmental Assessment	\$3,000
Subtotal	\$27,000
Due Care Activities	
Due Care Investigation	\$50,000
Section 7A Compliance Analysis	\$4,000
Due Care Measures	
Soil Removal, Transport and Disposal	\$300,000
Vapor Mitigation	\$410,000
Subtotal	\$764,000
EGLE Eligible Activities Subtotal	\$791,000
Contingency (15%)	\$118,650
EGLE Eligible Activities Subtotal	\$909,650
Interest (5% for 10 Years)	\$268,400
EGLE Eligible Activities Total Costs	\$1,178,050
Brownfield Plan/Act 381 Work Plan Preparation	\$20,000
Brownfield Plan/Act 381 Work Plan Implementation	\$10,000
EGLE Eligible Activities Total Costs	\$1,208,050
MRRA Administrative and Operating Costs	\$25,000

**MBRA Administrative and Operating Costs** 

\$25,000

Table 1.2 MSF Eligible Activities Costs and Schedule	
Vault Marquette	
Marquette Brownfield Redevelopment Authority	
MSF Eligible Activities	Cost
Demolition	
Site Demolition	\$82,000
Building Demolition	\$40,000
Engineering/Inspections	\$8,000
Subtotal	\$130,000
Lead, Asbestos, Mold Abatement	
Survey	\$4,000
Monitoring	\$8,000
Abatement	\$75,000
Subtotal	\$87,000
Private Infrastructure Improvements	6446.000
Urban stormwater management system - low impact design	\$146,000
Architectural/Engineering Costs (8%) Subtotal	\$11,680 \$157,680
Site Preparation	\$157,000
Cut and Fill Operations	\$234,000
Excavation for Unstable Soils	\$25,000
Fill	\$15,000
Special Foundations	\$360,000
Geotechnical Engineering	\$28,000
Relocation of Active Utilities	\$264,000
Staking	\$12,000
Temporary Facilities, Site Control, Protection	\$32,000
Temporary Sheeting Shoring	\$280,000
Soft Costs	\$103,000
Subtotal	\$1,353,000
Private MSF Eligible Activities Sub-Total	\$1,727,680
Contingency (15%)	\$237,250
Private MSF Eligible Activities SubTotal	\$1,964,930
Interest (5% for 10 years)	\$579,750
Brownfield Plan/Act 381 Work Plan Preparation	\$20,000
Private MSF Eligible Activities Total	\$2,564,680
Public Infrastructure Improvements Vertical, underground, or integrated parking	\$7,240,000
Sidewalks	\$100,000
Curbs and Gutters	\$24,000
Bridges	\$200,000
Landscaping	\$42,000
Lighting	\$28,000
Park/Seating Areas	\$330,000
Publicly-Owned Utilities	\$30,000
Architectural/Engineering Costs (not incl parking)	\$48,300
Subtotal	\$8,042,300
Contingency (15%)	\$1,206,345
Public MSF Eligible Activities SubTotal	\$9,248,645
Interest 4% for 25 years)	\$4,780,200
Brownfield Plan/Act 381 Work Plan Implementation	\$80,000
City MSF Eligible Activities Total	\$14,108,845
	<b>4.2</b>
MSF Eligible Activities Total Costs	\$16,673,525

### Table 2.1 - Annual Revenue and Brownfield Capture Estimates Vault Marquette Brownfield Plan City of Marquette Brownfield Redevelopment Authority

	Estimated Taxable Value (TV) Increase Rate: 1.50%																
	Plan Year	2024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Revenue Year *Base Taxable Value	2021 \$ 386,039 \$	2022 386,039 \$	2023 386,039 \$	2024 386,039 \$	2025 386,039 \$	2026 386,039 \$	2027 386,039 \$	2028 386,039 \$	2029 386,039 \$	2030 386,039 \$	2031 386,039 \$	2032 386,039 \$	2033 386,039 \$	2034 386,039 \$	2035 386,039 \$	2036 386,039
	Annual Value Additions \$ 21,000,000	3 380,039 3	\$ \$	14,000,000 \$	7,000,000	380,039 3	380,033 3	380,033 3	380,033 3	360,035 3	380,033 3	380,039 3	360,035 3	380,039 3	380,035 3	380,039 3	360,033
	Cumulative Value Additions	\$	663,450 \$	14,673,402 \$	21,893,503 \$	22,221,905 \$	22,555,234 \$	22,893,562 \$	23,236,966 \$	23,585,520 \$	23,939,303 \$	24,298,393 \$	24,662,869 \$	25,032,812 \$	25,408,304 \$	25,789,428 \$	26,176,270
	Estimated New TV	\$ 386,039 \$	1,049,489 \$	7,722,740 \$	11,332,790 \$	11,496,992 \$	11,663,656 \$	11,832,820 \$	12,004,522 \$	12,178,799 \$	12,355,691 \$	12,535,235 \$	12,717,473 \$	12,902,445 \$	13,090,191 \$	13,280,753 \$	13,474,174
	Incremental Difference (New TV - Base TV)	\$	663,450 \$	7,336,701 \$	10,946,751 \$	11,110,953 \$	11,277,617 \$	11,446,781 \$	11,618,483 \$	11,792,760 \$	11,969,652 \$	12,149,196 \$	12,331,434 \$	12,516,406 \$	12,704,152 \$	12,894,714 \$	13,088,135
Total School Revenue	Millage Rate																-
<del></del>	45.65% 24.0000	\$ 9,265 \$	25,188 \$	185,346 \$	271,987 \$	275,928 \$	279,928 \$	283,988 \$	288,109 \$	292,291 \$	296,537 \$	300,846 \$	305,219 \$	309,659 \$	314,165 \$	318,738 \$	323,380
Total Local Revenue	Millage Rate																
Total Revenue	54.35% 28.5726 Millage Rate	\$ 11,030 \$	29,987 \$	220,659 \$	323,807 \$	328,499 \$	333,261 \$	338,094 \$	343,000 \$	347,980 \$	353,034 \$	358,164 \$	363,371 \$	368,656 \$	374,021 \$	379,466 \$	384,992
Total Revenue	52.5726	\$ 20,295 \$	55,174 \$	406,005 \$	595,794 \$	604,427 \$	613,189 \$	622,082 \$	631,109 \$	640,271 \$	649,571 \$	659,010 \$	668,591 \$	678,315 \$	688,185 \$	698,204 \$	708,372
State Revenue	Millage Rate	46.50%	3.091 ¢	44.020 ¢	GE 691 . C	66.666 \$	67.666 \$	60.601 €	60.711 ¢	70.757 ¢	71 010 Ć	72.00E Ĉ	72.000 €	7F 000 Ć	76.225 6	77.260 ¢	79 520
State Education Tax (SET) School Operating Tax	6.0000 18.0000		3,981 \$ 11,942 \$	44,020 \$ 132,061 \$	65,681 \$ 197,042 \$	66,666 \$ 199,997 \$	67,666 \$ 202,997 \$	68,681 \$ 206,042 \$	69,711 \$ 209,133 \$	70,757 \$ 212,270 \$	71,818 \$ 215,454 \$	72,895 \$ 218,686 \$	73,989 \$ 221,966 \$	75,098 \$ 225,295 \$	76,225 \$ 228,675 \$	77,368 \$ 232,105 \$	78,529 235,586
	School Total 24.0000		15,923 \$	176,081 \$	262,722 \$	266,663 \$	270,663 \$	274,723 \$	278,844 \$	283,026 \$	287,272 \$	291,581 \$	295,954 \$	300,394 \$	304,900 \$	309,473 \$	314,115
Local Revenue City Operating	Millage Rate 14.9225	53.50%	9,900 \$	109,482 \$	163,353 \$	165,803 \$	168,290 \$	170,815 \$	173,377 \$	175,977 \$	178,617 \$	181,296 \$	184,016 \$	186,776 \$	189,578 \$	192,421 \$	195,308
Senior	0.3496		232 \$	2,565 \$	3,827 \$	3,884 \$	3,943 \$	4,002 \$	4,062 \$	4,123 \$	4,185 \$	4,247 \$	4,311 \$	4,376 \$	4,441 \$	4,508 \$	4,576
County Allocated	5.2938		3,512 \$	38,839 \$	57,950 \$	58,819 \$	59,701 \$	60,597 \$	61,506 \$	62,429 \$	63,365 \$	64,315 \$	65,280 \$	66,259 \$	67,253 \$	68,262 \$	69,286
Transit	0.6000		398 \$	4,402 \$	6,568 \$	6,667 \$	6,767 \$	6,868 \$	6,971 \$	7,076 \$	7,182 \$	7,290 \$	7,399 \$	7,510 \$	7,622 \$	7,737 \$	7,853
Aging	0.4474		297 \$	3,282 \$	4,898 \$	4,971 \$	5,046 \$	5,121 \$	5,198 \$	5,276 \$	5,355 \$	5,436 \$	5,517 \$	5,600 \$	5,684 \$	5,769 \$	5,856
MOE Dispatch	0.5500 0.4970		365 \$ 330 \$	4,035 \$ 3,646 \$	6,021 \$ 5,441 \$	6,111 \$ 5,522 \$	6,203 \$ 5,605 \$	6,296 \$ 5,689 \$	6,390 \$ 5,774 \$	6,486 \$ 5,861 \$	6,583 \$ 5,949 \$	6,682 \$ 6,038 \$	6,782 \$ 6,129 \$	6,884 \$ 6,221 \$	6,987 \$ 6,314 \$	7,092 \$ 6,409 \$	7,198 6,505
Rescue	0.1525		101 \$	1,119 \$	1,669 \$	1,694 \$	1,720 \$	1,746 \$	1,772 \$	1,798 \$	1,825 \$	1,853 \$	1,881 \$	1,909 \$	1,937 \$	1,966 \$	1,996
Veterans	0.0800	\$ - \$	53 \$	587 \$	876 \$	889 \$	902 \$	916 \$	929 \$	943 \$	958 \$	972 \$	987 \$	1,001 \$	1,016 \$	1,032 \$	1,047
Heritage Trail	0.2000		133 \$	1,467 \$	2,189 \$	2,222 \$	2,256 \$	2,289 \$	2,324 \$	2,359 \$	2,394 \$	2,430 \$	2,466 \$	2,503 \$	2,541 \$	2,579 \$	2,618
Library ISD	1.3685 2.2048		908 \$	10,040 \$ 16,176 \$	14,981 \$ 24,135 \$	15,205 \$ 24,497 \$	15,433 \$ 24,865 \$	15,665 \$ 25,238 \$	15,900 \$ 25,616 \$	16,138 \$ 26,001 \$	16,380 \$ 26,391 \$	16,626 \$ 26,787 \$	16,876 \$ 27,188 \$	17,129 \$ 27,596 \$	17,386 \$ 28,010 \$	17,646 \$ 28,430 \$	17,911 28,857
MAPS Sinking Fund	0.9500			6,970 \$	10,399 \$	10,555 \$	10,714 \$	10,874 \$	11,038 \$	11,203 \$	11,371 \$	11,542 \$	11,715 \$	11,891 \$	12,069 \$	12,250 \$	12,434
	Local Total 27.6161	\$ - \$	18,322 \$	202,611 \$	302,307 \$	306,841 \$	311,444 \$	316,115 \$	320,857 \$	325,670 \$	330,555 \$	335,513 \$	340,546 \$	345,654 \$	350,839 \$	356,102 \$	361,443
State and Local Capture	Millage Rate 51.6161	\$ - <b>\$</b>	34,245 \$	378,692 \$	565,029 \$	573,504 \$	582,107 \$	590,838 \$	599,701 \$	608,696 \$	617,827 \$	627,094 \$	636,501 \$	646,048 \$	655,739 \$	665,575 \$	675,558
TOTAL	51.0101	• • •	34,243 \$	376,092 \$	303,029 \$	3/3,304 \$	382,107 \$	590,656 \$	399,701 \$	608,096 \$	617,827 \$	627,094 \$	030,301 \$	646,048 \$	055,759 \$	005,575 \$	0/3,336
Non-Capturable Millages	Millage Rate															\$	68,519
Library Debt	0.4565		303 \$	3,349 \$	4,997 \$	5,072 \$	5,148 \$	5,225 \$	5,304 \$	5,383 \$	5,464 \$	5,546 \$	5,629 \$	5,714 \$	5,799 \$	5,886 \$	5,975
MAPS Debt	0.5000	\$ - \$ \$ - \$	332 \$ <b>635</b> \$	3,668 \$ <b>7,018 \$</b>	5,473 \$ <b>10,471 \$</b>	5,555 \$ <b>10,628 \$</b>	5,639 \$ <b>10,787 \$</b>	5,723 \$ <b>10,949 \$</b>	5,809 \$ <b>11,113 \$</b>	5,896 \$ <b>11,280 \$</b>	5,985 \$ <b>11,449 \$</b>	6,075 \$ <b>11,621 \$</b>	6,166 \$ <b>11,795</b> \$	6,258 \$ <b>11,972 \$</b>	6,352 \$ <b>12,152 \$</b>	6,447 \$ <b>12,334 \$</b>	6,544 <b>12,519</b>
	Estimated Taxable Value (TV) Increase Rate: 2.50%			-													
	<b>Plan Year</b> Revenue Year		<b>16</b> 2037	<b>17</b> 2038	<b>18</b> 2039	<b>19</b> 2040	<b>20</b> 2041	<b>21</b> 2042	<b>22</b> 2043	<b>23</b> 2044	<b>24</b> 2045	<b>25</b> 2046	<b>26</b> 2047	<b>27</b> 2048	<b>28</b> 2049	<b>29</b> 2050	<b>30</b> 2051
_	<b>Plan Year</b> Revenue Year *Base Taxable Value	\$															
	<b>Plan Year</b> Revenue Year	\$	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051
	<b>Plan Year</b> Revenue Year *Base Taxable Value Annual Value Additions		2037 386,039 \$	2038 386,039 \$	2039 386,039 \$	2040 386,039 \$	2041 386,039 \$	2042 386,039 \$	2043 386,039 \$	2044 386,039 \$	2045 386,039 \$	2046 386,039 \$	2047 386,039 \$	2048 386,039 \$	2049 386,039 \$	2050 386,039 \$	2051 386,039
	<b>Plan Year</b> Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions		2037 386,039 \$ 26,568,914 \$	2038 386,039 \$ 26,967,448 \$	2039 386,039 \$ 27,371,959 \$	2040 386,039 \$ 27,782,539 \$	2041 386,039 \$ 28,199,277 \$	2042 386,039 \$ 28,622,266 \$	2043 386,039 \$ 29,051,600 \$	2044 386,039 \$ 29,487,374 \$	2045 386,039 \$ 29,929,684 \$	2046 386,039 \$ 30,378,630 \$	2047 386,039 \$ 30,834,309 \$	2048 386,039 \$ 31,296,824 \$	2049 386,039 \$ 31,766,276 \$	2050 386,039 \$ 32,242,770 \$	2051 386,039 32,726,412
Total School Revenue	Plan Year Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV		2037 386,039 \$ 26,568,914 \$ 13,670,496 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$	2051 386,039 32,726,412 16,749,245
	Plan Year Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV Incremental Difference (New TV - Base TV)  Millage Rate 45.65% 24.0000		2037 386,039 \$ 26,568,914 \$ 13,670,496 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$	2051 386,039 32,726,412 16,749,245
Total School Revenue  Total Local Revenue	Plan Year Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV Incremental Difference (New TV - Base TV)  Millage Rate 45.65% 24.0000 Millage Rate		2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$	32,726,412 16,749,245 16,363,206
	Plan Year  Revenue Year  *Base Taxable Value  Annual Value Additions  Cumulative Value Additions  Estimated New TV  Incremental Difference (New TV - Base TV)  Millage Rate  45.65% 24.0000  Millage Rate		2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$	2051 386,039 32,726,412 16,749,245 16,363,206
Total Local Revenue	Plan Year Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV Incremental Difference (New TV - Base TV)  **Millage Rate** 45.65% 24.0000 **Millage Rate** 45.435% 28.5726		2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$	2051 386,039 32,726,412 16,749,245 16,363,206
Total Local Revenue  Total Revenue	Plan Year Revenue Year *Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV Incremental Difference (New TV - Base TV)  Millage Rate 45.65% 24.0000 Millage Rate 54.35% 28.5726 Millage Rate 52.5726	\$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569
<u>Total Local Revenue</u>	Plan Year Revenue Year "Base Taxable Value Annual Value Additions Cumulative Value Additions Estimated New TV Incremental Difference (New TV - Base TV)  Millage Rate 45.65% 24.0000 Millage Rate 54.35% 28.5726 Millage Rate	\$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569
Total Local Revenue  Total Revenue  School Capture	Plan Year   Revenue Year   *Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV     Incremental Difference (New TV - Base TV)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$ 739,803 \$ 82,116 \$ 246,348 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET)	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV     Incremental Difference (New TV - Base TV)     Millage Rate   45.65%   24.0000   Millage Rate   54.35%   28.5726   Millage Rate   52.5726   Millage Rate   6.0000   Millage Rate   M	\$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$ 718,694 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$ 739,803 \$ 82,116 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax	Plan Year	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$ 739,803 \$ 82,116 \$ 246,348 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 92,503 \$ 277,509 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET)	Plan Year   Revenue Year   *Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV     Incremental Difference (New TV - Base TV)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$ 328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$ 337,728 \$ 402,074 \$ 739,803 \$ 82,116 \$ 246,348 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 92,503 \$ 277,509 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$ 333,390 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$ 338,391 \$ 210,402 \$ 4,929 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$ 348,619 \$ 216,761 \$ 5,078 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$ 353,848 \$ 220,013 \$ 5,154 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$ 359,156 \$ 223,313 \$ 5,232 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 277,509 \$ 277,509 \$ 370,012 \$ 230,062 \$ 5,390 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$ 375,562 \$ 233,513 \$ 5,471 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$ 381,195 \$ 237,016 \$ 5,553 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$ 386,913 \$ 240,571 \$ 5,636 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated	Plan Year	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$ 333,390 \$ 207,292 \$ 4,856 \$ 73,538 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$ 338,391 \$ 210,402 \$ 4,929 \$ 74,641 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$ 348,619 \$ 216,761 \$ 5,078 \$ 76,897 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$ 353,848 \$ 220,013 \$ 5,154 \$ 78,050 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$ 359,156 \$ 223,313 \$ 5,232 \$ 79,221 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 92,503 \$ 277,509 \$ 370,012 \$ 230,062 \$ 5,390 \$ 81,615 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$ 375,562 \$ 233,513 \$ 5,471 \$ 82,840 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$ 381,195 \$ 237,016 \$ 5,553 \$ 84,082 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$ 386,913 \$ 240,571 \$ 5,636 \$ 85,343 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior Country Allocated Transit	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$ 333,390 \$ 207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$ 338,391 \$ 210,402 \$ 4,929 \$ 4,929 \$ 74,641 \$ 8,460 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$ 348,619 \$ 216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$ 353,848 \$ 220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$ 438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 92,503 \$ 277,509 \$ 370,012 \$ 230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$ 386,913 \$ 240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated	Plan Year	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$ 333,390 \$ 207,292 \$ 4,856 \$ 73,538 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$ 338,391 \$ 210,402 \$ 4,929 \$ 74,641 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$ 348,619 \$ 216,761 \$ 5,078 \$ 76,897 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$ 353,848 \$ 220,013 \$ 5,154 \$ 78,050 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$ 359,156 \$ 223,313 \$ 5,232 \$ 79,221 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 92,503 \$ 277,509 \$ 370,012 \$ 230,062 \$ 5,390 \$ 81,615 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$ 375,562 \$ 233,513 \$ 5,471 \$ 82,840 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$ 390,460 \$ 464,853 \$ 855,313 \$ 95,299 \$ 285,896 \$ 381,195 \$ 237,016 \$ 5,553 \$ 84,082 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$ 386,913 \$ 240,571 \$ 5,636 \$ 85,343 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV     Incremental Difference (New TV - Base TV)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$ 342,655 \$ 407,940 \$ 750,595 \$ 83,348 \$ 250,043 \$ 333,390 \$ 207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$ 347,656 \$ 413,893 \$ 761,550 \$ 84,598 \$ 253,793 \$ 338,391 \$ 210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$ 357,884 \$ 426,070 \$ 783,954 \$ 87,155 \$ 261,464 \$ 348,619 \$ 216,761 \$ 5,078 \$ 76,897 \$ 76,897 \$ 76,897 \$ 8,715 \$ 6,499 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$ 363,113 \$ 432,296 \$ 795,409 \$ 88,462 \$ 265,386 \$ 353,848 \$ 220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$ 368,421 \$ 438,615 \$ 807,036 \$ 89,789 \$ 269,367 \$ 359,156 \$ 223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$ 379,277 \$ 451,538 \$ 830,815 \$ 277,509 \$ 277,509 \$ 370,012 \$ 230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$ 384,827 \$ 458,146 \$ 842,973 \$ 93,890 \$ 281,671 \$ 375,562 \$ 233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$ 396,178 \$ 471,660 \$ 867,838 \$ 96,728 \$ 290,185 \$ 386,913 \$ 240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior Country Allocated Transit Aging MOE Dispatch Rescue	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$ 80,902 \$ 201,211 \$ 4,714 \$ 71,380 \$ 80,903 \$ 7,416 \$ 6,701 \$ 2,056 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,989 \$ 7,219 \$ 2,215 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$ 438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  92,503 \$ 277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 8,736 \$ 7,894 \$ 2,422 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  332,874 \$  396,295 \$  729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$  1,128 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior Country Allocated Transit Aging MOE Dispatch Rescue	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$ 332,874 \$ 396,295 \$ 729,169 \$ 80,902 \$ 242,707 \$ 323,609 \$ 201,211 \$ 4,714 \$ 71,380 \$ 80,902 \$ 201,211 \$ 4,714 \$ 71,380 \$ 80,903 \$ 7,416 \$ 6,701 \$ 2,056 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,989 \$ 7,219 \$ 2,215 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$ 438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  92,503 \$ 277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 8,736 \$ 7,894 \$ 2,422 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495
Total Local Revenue  Total Revenue  School Capture  State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail	Plan Year   Revenue Year   **Base Taxable Value   Annual Value Additions   Cumulative Value Additions   Estimated New TV	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$ 79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 2,026 \$ 2,026 \$ 2,026 \$ 2,657 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$  729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$ 1,128 \$ 2,820 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$ 2,862 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 2,1162 \$ 2,905 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  92,503 \$ 277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$ 12,620 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$ 729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$  413,893 \$ 761,550 \$  84,598 \$ 253,793 \$  338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$  1,128 \$ 2,820 \$ 19,295 \$ 31,087 \$  11,395 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 11,553 \$ 11,553 \$ 11,559 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 84,79 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 25,544 \$ 15,315 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  332,874 \$  396,295 \$  729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 7,705 \$ 7,008 \$ 2,1128 \$ 2,820 \$ 1,128 \$ 2,820 \$ 19,295 \$ 31,087 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 31,553 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$ 438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$ 277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 31,098 \$ 33,992 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  231,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 31,30 \$ 21,415 \$ 34,502 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 35,544 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$ 12,620 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$ 729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$  413,893 \$ 761,550 \$  84,598 \$ 253,793 \$  338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$  1,128 \$ 2,820 \$ 19,295 \$ 31,087 \$  11,395 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 11,553 \$ 11,553 \$ 11,559 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 84,79 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 25,544 \$ 15,315 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD MAPS Sinking Fund	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$ 12,620 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$ 729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$  413,893 \$ 761,550 \$  84,598 \$ 253,793 \$  338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$  1,128 \$ 2,820 \$ 19,295 \$ 31,087 \$  11,395 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 11,553 \$ 11,553 \$ 11,559 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  379,277 \$ 451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 84,79 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 25,544 \$ 15,315 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545
Total Local Revenue  Total Revenue  School Capture  State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD MAPS Sinking Fund  Local Capture TOTAL	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$ 12,620 \$ 366,865 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$ 729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$ 372,368 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$ 377,953 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$ 383,623 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$  413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$ 2,150 \$ 2,150 \$ 2,150 \$ 31,128 \$ 2,820 \$ 1,128 \$ 2,820 \$ 1,128 \$ 31,987 \$ 31,987 \$ 3389,377 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 31,553 \$ 13,596 \$ 395,218 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 8,715 \$ 2,905 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$ 401,146 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$ 407,163 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$ 413,271 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$  425,762 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$ 432,148 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$ 438,630 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 35,544 \$ 15,315 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545 451,888
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD MAPS Sinking Fund  Local Capture TOTAL Non-Capturable Millages	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 2,929 \$ 12,620 \$ 366,865 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  396,295 \$ 729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$ 372,368 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$ 377,953 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$ 383,623 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$ 413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$ 1,128 \$ 2,820 \$ 1,128 \$ 2,820 \$ 19,295 \$ 31,087 \$ 13,395 \$ 389,377 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 395,218 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 8,715 \$ 2,905 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$ 401,146 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$ 407,163 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$  438,615 \$  807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$ 413,271 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$  373,808 \$ 445,028 \$ 818,837 \$  91,136 \$ 273,408 \$ 364,544 \$  226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$ 419,470 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$ 425,762 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  231,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$ 432,148 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$ 438,630 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 35,544 \$ 15,315 \$  445,210 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545 451,888
Total Local Revenue  Total Revenue  School Capture State Education Tax (SET) School Operating Tax  Local Capture City Operating Senior County Allocated Transit Aging MOE Dispatch Rescue Veterans Heritage Trail Library ISD MAPS Sinking Fund  Local Capture TOTAL	Plan Year   Revenue	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2037 386,039 \$ 26,568,914 \$ 13,670,496 \$ 13,284,457 \$  328,092 \$ 390,602 \$ 718,694 \$  79,707 \$ 239,120 \$ 318,827 \$  198,237 \$ 4,644 \$ 70,325 \$ 7,971 \$ 5,943 \$ 7,306 \$ 6,602 \$ 2,026 \$ 1,063 \$ 2,657 \$ 18,180 \$ 29,290 \$ 12,620 \$ 366,865 \$	2038 386,039 \$ 26,967,448 \$ 13,869,763 \$ 13,483,724 \$  332,874 \$  396,295 \$  729,169 \$  80,902 \$ 242,707 \$ 323,609 \$  201,211 \$ 4,714 \$ 71,380 \$ 8,090 \$ 6,033 \$ 7,416 \$ 6,701 \$ 2,056 \$ 1,079 \$ 2,697 \$ 18,452 \$ 29,729 \$ 12,810 \$ 372,368 \$	2039 386,039 \$ 27,371,959 \$ 14,072,019 \$ 13,685,980 \$  337,728 \$ 402,074 \$ 739,803 \$  82,116 \$ 246,348 \$ 328,464 \$  204,229 \$ 4,785 \$ 72,451 \$ 8,212 \$ 6,123 \$ 7,527 \$ 6,802 \$ 2,087 \$ 1,095 \$ 2,737 \$ 18,729 \$ 30,175 \$ 13,002 \$ 377,953 \$	2040 386,039 \$ 27,782,539 \$ 14,277,308 \$ 13,891,269 \$  342,655 \$ 407,940 \$ 750,595 \$  83,348 \$ 250,043 \$ 333,390 \$  207,292 \$ 4,856 \$ 73,538 \$ 8,335 \$ 6,215 \$ 7,640 \$ 6,904 \$ 2,118 \$ 1,111 \$ 2,778 \$ 19,010 \$ 30,627 \$ 13,197 \$ 383,623 \$	2041 386,039 \$ 28,199,277 \$ 14,485,677 \$ 14,099,638 \$  347,656 \$  413,893 \$ 761,550 \$  84,598 \$ 253,793 \$ 338,391 \$  210,402 \$ 4,929 \$ 74,641 \$ 8,460 \$ 6,308 \$ 7,755 \$ 7,008 \$ 2,150 \$ 2,150 \$ 2,150 \$ 2,150 \$ 31,128 \$ 2,820 \$ 1,128 \$ 2,820 \$ 1,128 \$ 31,987 \$ 31,987 \$ 3389,377 \$	2042 386,039 \$ 28,622,266 \$ 14,697,172 \$ 14,311,133 \$ 352,732 \$ 419,936 \$ 772,669 \$ 85,867 \$ 257,600 \$ 343,467 \$ 213,558 \$ 5,003 \$ 75,760 \$ 8,587 \$ 6,403 \$ 7,871 \$ 7,113 \$ 2,182 \$ 1,145 \$ 2,862 \$ 19,585 \$ 31,553 \$ 13,596 \$ 395,218 \$	2043 386,039 \$ 29,051,600 \$ 14,911,839 \$ 14,525,800 \$  357,884 \$ 426,070 \$ 783,954 \$  87,155 \$ 261,464 \$ 348,619 \$  216,761 \$ 5,078 \$ 76,897 \$ 8,715 \$ 6,499 \$ 7,989 \$ 7,219 \$ 2,215 \$ 1,162 \$ 2,905 \$ 19,879 \$ 32,026 \$ 13,800 \$ 401,146 \$	2044 386,039 \$ 29,487,374 \$ 15,129,726 \$ 14,743,687 \$  363,113 \$ 432,296 \$ 795,409 \$  88,462 \$ 265,386 \$ 353,848 \$  220,013 \$ 5,154 \$ 78,050 \$ 8,846 \$ 6,596 \$ 8,109 \$ 7,328 \$ 2,248 \$ 1,179 \$ 2,949 \$ 20,177 \$ 32,507 \$ 14,007 \$ 407,163 \$	2045 386,039 \$ 29,929,684 \$ 15,350,881 \$ 14,964,842 \$  368,421 \$ 438,615 \$ 807,036 \$  89,789 \$ 269,367 \$ 359,156 \$  223,313 \$ 5,232 \$ 79,221 \$ 8,979 \$ 6,695 \$ 8,231 \$ 7,438 \$ 2,282 \$ 1,197 \$ 2,993 \$ 20,479 \$ 32,994 \$ 14,217 \$ 413,271 \$	2046 386,039 \$ 30,378,630 \$ 15,575,354 \$ 15,189,315 \$ 373,808 \$ 445,028 \$ 818,837 \$ 91,136 \$ 273,408 \$ 364,544 \$ 226,663 \$ 5,310 \$ 80,409 \$ 9,114 \$ 6,796 \$ 8,354 \$ 7,549 \$ 2,316 \$ 1,215 \$ 3,038 \$ 20,787 \$ 33,489 \$ 14,430 \$	2047 386,039 \$ 30,834,309 \$ 15,803,194 \$ 15,417,155 \$  451,538 \$ 830,815 \$  277,509 \$ 370,012 \$  230,062 \$ 5,390 \$ 81,615 \$ 9,250 \$ 6,898 \$ 8,479 \$ 7,662 \$ 2,351 \$ 1,233 \$ 3,083 \$ 21,098 \$ 33,992 \$ 14,646 \$  425,762 \$	2048 386,039 \$ 31,296,824 \$ 16,034,451 \$ 15,648,412 \$  384,827 \$ 458,146 \$ 842,973 \$  93,890 \$ 281,671 \$ 375,562 \$  233,513 \$ 5,471 \$ 82,840 \$ 9,389 \$ 7,001 \$ 8,607 \$ 7,777 \$ 2,386 \$ 1,252 \$ 3,130 \$ 21,415 \$ 34,502 \$ 14,866 \$ 432,148 \$	2049 386,039 \$ 31,766,276 \$ 16,269,177 \$ 15,883,138 \$  390,460 \$ 464,853 \$ 855,313 \$  95,299 \$ 285,896 \$ 381,195 \$  237,016 \$ 5,553 \$ 84,082 \$ 9,530 \$ 7,106 \$ 8,736 \$ 7,894 \$ 2,422 \$ 1,271 \$ 3,177 \$ 21,736 \$ 35,019 \$ 15,089 \$ 438,630 \$	2050 386,039 \$ 32,242,770 \$ 16,507,424 \$ 16,121,385 \$  396,178 \$ 471,660 \$ 867,838 \$  96,728 \$ 290,185 \$ 386,913 \$  240,571 \$ 5,636 \$ 85,343 \$ 9,673 \$ 7,213 \$ 8,867 \$ 8,012 \$ 2,459 \$ 1,290 \$ 3,224 \$ 22,062 \$ 35,544 \$ 15,315 \$	2051 386,039 32,726,412 16,749,245 16,363,206 401,982 478,569 880,551 98,179 294,538 392,717 244,180 5,721 86,624 9,818 7,321 9,000 8,133 2,495 1,309 3,273 22,393 36,078 15,545 451,888

### Table 2.2 - Tax Increment Revenue Reimbursement Allocation Table Vault Marquette Brownfield Plan City of Marquette Brownfield Redevelopment Authority

Maximum Reimbursement	Proportionality	Sc	hool & Local Taxes	Sta	ate Brownfield Fund	LBRF	Lc	ocal-Only Taxes	Total
State	46.50%	\$	8,314,417	\$	1,107,291	\$ -			\$ 9,421,709
Local	53.50%	\$	9,567,158			\$ 749,268	\$	100,000	\$ 10,416,426
TOTAL	100.0%	\$	17,881,575	\$	1,107,291	\$ 749,268			\$ 19,838,135
EGLE		\$	1,208,050						
MSF		\$	16,673,525						
TOTAL		\$	17,881,575						

Estimated Total Years of Capture: Local Eligible Activities State Eligible Activities LBRF

Estimated Capture		\$	17,881,575
Administrative Fees		\$	100,000
State Revolving Fund		\$	1,107,291
LSRRF		\$	749,268
	TOTAL	ć	10 020 125

		4.500/																	
Estimated Taxable Va	Plan Year	1.50%			1	2	2	4		6	7	0	0	10	11	12	13	14	15
	Revenue Year			2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
	*Base Taxable Value		\$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039
	nual Value Additions		¢	- \$	- \$	14,000,000 \$	7,000,000 \$	300,033 \$	300,033 \$	300,033 \$	300,033 \$	300,033 \$	300,033 \$	300,033 \$	300,033 \$	300,033 Ş	300,033 \$	300,033	300,033
	tive Value Additions		Ą	\$	*	14,673,402 \$	21,893,503 \$	22,221,905 \$	22,555,234 \$	22,893,562 \$	23,236,966 \$	23,585,520 \$	23,939,303 \$	24,298,393 \$	24,662,869 \$	25,032,812 \$	25 400 204 ¢	25,789,428 \$	26,176,270
Cumula	Estimated New TV		Ś	386,039 \$		7.722.740 \$	11.332.790 \$	11.496.992 \$	11.663.656 \$	11.832.820 \$	12,004,522 \$		12,355,691 \$	12,535,235 \$	12,717,473 \$	12.902.445 \$	13,090,191 \$		
Incremental Difference			ş	5 8 8 8 8 8		7,336,701 \$	10,946,751 \$	11,496,992 \$	11,277,617 \$	11,446,781 \$	11,618,483 \$		11,969,652 \$	12,149,196 \$	12,331,434 \$	12,516,406 \$		12,894,714 \$	
incremental binerence	e (New IV - Dase IV)			Ş	331,723 \$	7,330,701 3	10,940,731 3	11,110,555 \$	11,277,017 3	11,440,781 3	11,010,463 3	11,732,700 3	11,505,032 3	12,149,190 3	12,331,434 3	12,310,400 3	12,704,132 3	12,034,714 3	13,000,133
Total School Revenue	Millage Rate	e																	
	45.65%	24.0000	\$	9,265 \$	25,188 \$	185,346 \$	271,987 \$	275,928 \$	279,928 \$	283,988 \$	288,109 \$	292,291 \$	296,537 \$	300,846 \$	305,219 \$	309,659 \$	314,165 \$	318,738 \$	323,380
Total Local Revenue	Millage Rate 54.35%	e 28.5726	Ś	11,030 \$	29,987 \$	220,659 \$	323,807 \$	328,499 \$	333,261 \$	338,094 \$	343,000 \$	347,980 \$	353,034 \$	358,164 \$	363,371 \$	368,656 \$	374,021 \$	379,466 \$	384,992
Total Revenue	Millage Rate		ş	11,050 \$	29,967 \$	220,659 \$	323,007 \$	320,499 \$	355,201 \$	338,094 \$	343,000 \$	347,960 \$	555,054 \$	338,104 \$	303,371 3	300,030 \$	374,021 3	379,400 \$	304,992
- Total Hevenue	mage nati	52.5726	\$	20,295 \$	55,174 \$	406,005 \$	595,794 \$	604,427 \$	613,189 \$	622,082 \$	631,109 \$	640,271 \$	649,571 \$	659,010 \$	668,591 \$	678,315 \$	688,185 \$	698,204 \$	708,372
DL V											_								
Plan Year Revenue Year	notes	Car	pture Rate	2021	2022	2 2023	3 2024	2025	5 2026	2027	7 2028	2029	2030	10 2031	2032	2033	2034	14 2035	15 2036
Total State Incremental Revenue	Hotes	Car	46.50% \$	- \$		176,081 \$	262,722 \$	266,663 \$	270,663 \$	274,723 \$	278,844 \$	283,026 \$	287,272 \$	291,581 \$	295,954 \$	300,394 \$	304,900 \$	309,473 \$	314,115
State Brownfield Revolving Fund (50% of SET)			\$	- \$	1,990 \$	22,010 \$	32,840 \$	33,333 \$	33,833 \$	34,340 \$	34,855 \$	35,378 \$	35,909 \$	36,448 \$	36,994 \$	37,549 \$	38,112 \$	38,684 \$	39,264
State TIR Available for Reimbursement			\$	- \$	13,932 \$	154,071 \$	229,882 \$	233,330 \$	236,830 \$	240,382 \$	243,988 \$	247,648 \$	251,363 \$	255,133 \$	258,960 \$	262,845 \$	266,787 \$	270,789 \$	274,851
Total Local Incremental Revenue			53.50% \$	- \$	18,322 \$	202,611 \$	302,307 \$	306,841 \$	311,444 \$	316,115 \$	320,857 \$	325,670 \$	330,555 \$	335,513 \$	340,546 \$	345,654 \$	350,839 \$	356,102 \$	361,443
BRA Administrative Fee Local TIR Available for Reimbursement	5% \$	100,000	\$	- \$ - \$	916 \$ 17,406 \$	10,131 \$ 192,481 \$	15,115 \$ 287,191 \$	15,342 \$ 291,499 \$	15,572 \$ 295,872 \$	15,806 \$ 300,310 \$	16,043 \$ 304,814 \$	11,076 314,595 \$	330,555 \$	335,513 \$	340,546 \$	345,654 \$	350,839 \$	356,102 \$	361,443
Local TIX Available for Reimbursement			ð	- 3	17,406 \$	192,481 \$	287,191 3	291,499 \$	295,672 \$	300,310 \$	304,814 \$	314,393 \$	330,333 3	335,313 \$	340,346 \$	343,034 \$	330,039 3	330,102 \$	301,443
Total State & Local TIR Available for Reimbursement		\$	- \$	- \$	31,338 \$	346,551 \$	517,073 \$	524,829 \$	532,702 \$	540,692 \$	548,802 \$	562,243 \$	581,918 \$	590,647 \$	599,506 \$	608,499 \$	617,626 \$	626,891 \$	636,294
	Beginning																		
DEVELOPER	Balance			llocation		20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%
Developer Reimbursement		21%	\$3,742,730	\$	- \$	69,310 \$	103,415 \$	74,268 \$	82,140 \$	108,138 \$	109,760 \$	112,449 \$	116,384 \$	118,129 \$	119,901 \$	121,700 \$	123,525 \$	125,378 \$	127,259
Developer Reimbursement Balance	Beginning		\$3,742,730 \$	3,742,730 \$	3,742,730 \$	3,673,420 \$	3,570,005 \$	3,495,737 \$	3,413,597 \$	3,305,458 \$	3,195,698 \$	3,083,249 \$	2,966,866 \$	2,848,737 \$	2,728,835 \$	2,607,136 \$	2,483,610 \$	2,358,232 \$	2,230,973
CITY	Balance		% ΔΙ	llocation		80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
City Reimbursement			\$14,108,845	\$	- \$	277,241 \$	413,658 \$	419,863 \$	426,161 \$	432,554 \$	439,042 \$	449,794 \$	465,534 \$	472,517 \$	479,605 \$	486,799 \$	494,101 \$	501,513 \$	509,035
City Reimbursement Balance				\$14,108,845 \$	14,108,845 \$	13,831,604 \$	13,417,946 \$	12,998,082 \$	12,571,921 \$	12,139,367 \$	11,700,325 \$	11,250,531 \$	10,784,997 \$	10,312,480 \$	9,832,875 \$	9,346,076 \$	8,851,975 \$	8,350,462 \$	7,841,427
MSF Non-Environmental Costs		\$	16,673,525 \$	- \$	29,221 \$	323,139 \$	482,140 \$	489,373 \$	496,713 \$	504,164 \$	511,726 \$	524,258 \$	542,604 \$	550,743 \$	559,005 \$	567,390 \$	575,900 \$	584,539 \$	593,307
State Tax Reimbursement	93.24%	\$	7,752,709 \$	- \$	12,991 \$	143,662 \$	214,351 \$	217,567 \$	220,830 \$	224,143 \$	227,505 \$	230,917 \$	234,381 \$	237,897 \$	241,465 \$	245,087 \$	248,763 \$	252,495 \$	256,282
Local Tax Reimbursement	93.24%	\$	8,920,816 \$	- \$	16,230 \$	179,477 \$	267,789 \$	271,806 \$	275,883 \$	280,021 \$	284,222 \$	293,341 \$	308,223 \$	312,847 \$	317,539 \$	322,302 \$	327,137 \$	332,044 \$	337,025
Total MSF Reimbursement Balance State MSF Balance to Be Reimbursed			\$	16,673,525 \$ 7,752,709 \$		16,321,165 \$ 7,596,056 \$	15,839,025 \$ 7,381,704 \$	15,349,652 \$ 7,164,138 \$	14,852,939 \$ 6,943,308 \$	14,348,775 \$ 6,719,165 \$	13,837,049 \$ 6,491,660 \$	13,312,791 \$ 6,260,743 \$	12,770,186 \$ 6,026,362 \$	12,219,443 \$ 5,788,465 \$	11,660,438 \$ 5,547,000 \$	11,093,049 \$ 5,301,913 \$	10,517,148 \$ 5,053,150 \$	9,932,609 \$ 4,800,655 \$	9,339,302 4,544,372
Local MSF Balance to Be Reimbursed			\$	8.920.816 \$		8.725.109 \$	8.457.320 \$	8.185.514 \$	7.909.631 \$	7.629.610 \$	7.345.388 \$	7.052.047 \$	6.743.824 \$	6.430.977 \$	6.113.438 \$	5,791.136 \$	5,053,150 \$ 5.463,999 \$	5.131.955 \$	4,344,372
			7						, , , , , , , , , , , , , , , , , , , ,										, , , , , , , , , , , , , , , , , , , ,
EGLE Environmental Costs	5.750/	\$	1,208,050 \$	- \$	2,117 \$	23,412 \$	34,933 \$	35,457 \$	35,988 \$	36,528 \$	37,076 \$	37,984 \$	39,313 \$	39,109 \$	39,708 \$	40,315 \$	40,932 \$	41,558 \$	42,193
State Tax Reimbursement Local Tax Reimbursement	6.76%	\$	561,708 \$ 646,342 \$	- \$	941 \$ 1,176 \$	10,409 \$ 13,004 \$	15,530 \$ 19,402 \$	15,763 \$ 19,693 \$	16,000 \$ 19,989 \$	16,240 \$ 20,288 \$	16,483 \$ 20,593 \$	16,731 \$ 21,253 \$	16,982 \$ 22,332 \$	17,236 \$ 21,873 \$	17,495 \$ 22,213 \$	17,757 \$ 22,558 \$	18,024 \$ 22,908 \$	18,294 \$ 23,264 \$	18,568 23,625
Total EGLEReimbursement Balance	0.70%	\$	546,342 \$	1,208,050 \$		1,182,520 \$	1,147,588 \$	1,112,131 \$	1,076,143 \$	1,039,614 \$	1,002,538 \$	964,554 \$	925,241 \$	886,132 \$	846,423 \$	806,108 \$	765,176 \$	723,619 \$	681,426
State EGLE Balance to Be Reimbursed			\$	561,708 \$	560,767 \$	550,358 \$	534,828 \$	519,065 \$	503,065 \$	486,825 \$	470,341 \$	453,611 \$	436,629 \$	419,393 \$	401,898 \$	384,140 \$	366.117 \$	347,823 \$	329,254
Local EGLE Balance to Be Reimbursed	Ī		, \$	646,342 \$	645,166 \$	632,162 \$	612,760 \$	593,067 \$	573,078 \$	552,790 \$	532,197 \$	510,943 \$	488,612 \$	466,739 \$	444,526 \$	421,968 \$	399,060 \$	375,796 \$	352,172
Total Annual Eligible Activity Reimbursement			\$	- \$	31,338 \$	346,551 \$	517,073 \$	524,829 \$	532,702 \$	540,692 \$	548,802 \$	562,243 \$	581,918 \$	589,853 \$	598,712 \$	607,705 \$	616,832 \$	626,097 \$	635,500
Local Only Costs	5%																		
Local Tax Reimbursement	5,0		Ś	-														Ś	-
Total Local Only Reimbursement Balance			\$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-
rotal Local Only Neimbulsement Dalance																			
Local Brownfield Revolving Fund State Tax Capture	\$ -	\$	- \$	-   \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	- \$	-						
Local Brownfield Revolving Fund	\$ - \$ 749,268	\$ \$	- \$	- \$ - \$	- \$	- \$ - \$	- \$ - \$	- \$	- \$	- \$	- \$	- \$ - \$	-						
Local Brownfield Revolving Fund State Tax Capture	\$ - \$ 749,268 \$ 749,268	\$ \$ \$		- \$ - \$ - \$		- \$ - \$ - \$	- \$ - \$ - \$	- T	· · · · · · · · · · · · · · · · · · ·	T	7	T.	- - -					\$	-
Local Brownfield Revolving Fund State Tax Capture Local Tax Capture		\$ \$ \$	- \$	7	- \$ - \$	7	7	- \$	- \$	- \$	- \$	- \$	35,909 \$	36,448 \$	36,994 \$	37,549 \$	38,112 \$	\$ 38,684 \$	
Local Brownfield Revolving Fund State Tax Capture Local Tax Capture Total LBRF Capture		\$ \$ \$	- \$ - \$	- \$	- \$ - \$ 1,990 \$	- \$	- \$	- \$ - \$	- \$ - \$	- \$ - \$	- \$ - \$	- \$ - \$	35,909 \$	36,448 \$ 626.300 \$	36,994 \$ 635,707 \$	37,549 \$ 645.254 \$	38,112 \$ 654,945 \$	\$ 38,684 \$ 664,781 \$	

														Lo	ocal State
Estimated Translations														Eli	ligible Activity apture Ends
Estimated Taxable Valı	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
_	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051
*\$		386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	386,039 \$	
Ann							\$	- \$	-		\$	- \$	- \$	- \$	-
Cumulat \$	26,568,914 \$	26,967,448 \$	27,371,959 \$	27,782,539 \$	28,199,277 \$	28,622,266 \$	29,051,600 \$	29,487,374 \$	29,929,684 \$	30,378,630 \$	30,834,309 \$	31,296,824 \$	31,766,276 \$	32,242,770 \$	32,726,412
\$	13,670,496 \$	13,869,763 \$	14,072,019 \$	14,277,308 \$	14,485,677 \$	14,697,172 \$	14,911,839 \$	15,129,726 \$	15,350,881 \$	15,575,354 \$	15,803,194 \$	16,034,451 \$	16,269,177 \$	16,507,424 \$	16,749,245
Incremental Difference \$	13,284,457 \$	13,483,724 \$	13,685,980 \$	13,891,269 \$	14,099,638 \$	14,311,133 \$	14,525,800 \$	14,743,687 \$	14,964,842 \$	15,189,315 \$	15,417,155 \$	15,648,412 \$	15,883,138 \$	16,121,385 \$	16,363,206
<u>Total School Revenue</u>															
\$	328,092 \$	332,874 \$	337,728 \$	342,655 \$	347,656 \$	352,732 \$	357,884 \$	363,113 \$	368,421 \$	373,808 \$	379,277 \$	384,827 \$	390,460 \$	396,178 \$	401,982
Total Local Revenue	200 502 4	205 205 4	402.074 6	407.040 4	442.002 4	440.005 4	425.070 Å	422.205 4	120 645 . 4	445.000.4	454 500 . 4	450.4466	454.0534	474.550	470.550
Total Revenue \$	390,602 \$	396,295 \$	402,074 \$	407,940 \$	413,893 \$	419,936 \$	426,070 \$	432,296 \$	438,615 \$	445,028 \$	451,538 \$	458,146 \$	464,853 \$	471,660 \$	478,569
\$	718,694 \$	729,169 \$	739,803 \$	750,595 \$	761,550 \$	772,669 \$	783,954 \$	795,409 \$	807,036 \$	818,837 \$	830,815 \$	842,973 \$	855,313 \$	867,838 \$	880,551
Plan Year	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
Revenue Year	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051
Total State Incremental Revenue \$		323,609 \$	328,464 \$	333,390 \$	338,391 \$	343,467 \$	348,619 \$	353,848 \$	359,156 \$	364,544 \$	370,012 \$	375,562 \$	381,195 \$	386,913 \$	
State Brownfield Revolving Fund (50% of SET) \$	39,853 \$	40,451 \$	41,058 \$	41,674 \$	42,299 \$	42,933 \$	43,577 \$	44,231 \$	44,895 \$	45,568 \$	46,251 \$	46,945 \$	47,649 \$	48,364 \$	49,090
State TIR Available for Reimbursement \$	278,974 \$	283,158 \$	287,406 \$	291,717 \$	296,092 \$	300,534 \$	305,042 \$	309,617 \$	314,262 \$	318,976 \$	323,760 \$	328,617 \$	333,546 \$	338,549 \$	343,627
Total Local Incremental Revenue \$	366,865 \$	372,368 \$	377,953 \$	383,623 \$	389,377 \$	395,218 \$	401,146 \$	407,163 \$	413,271 \$	419,470 \$	425,762 \$	432,148 \$	438,630 \$	445,210 \$	451,888
BRA Administrative Fee Local TIR Available for Reimbursement \$	366,865 \$	372,368 \$	377,953 \$	383,623 \$	389,377 \$	395,218 \$	401,146 \$	407,163 \$	413,271 \$	419,470 \$	425,762 \$	432,148 \$	438,630 \$	445,210 \$	451,888
	•		•	•	•	•	•	-		<u> </u>	•		<u> </u>		
Total State & Local TIR Available for Reimbursement \$	645,838 \$	655,526 \$	665,359 \$	675,339 \$	685,469 \$	695,751 \$	706,188 \$	716,781 \$	727,532 \$	738,445 \$	749,522 \$	760,765 \$	772,176 \$	783,759 \$	795,515
DEVELOPER	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	38%	12%
Developer Reimbursement \$	129,168 \$	131,105 \$	133,072 \$	135,068 \$	137,094 \$	139,150 \$	141,238 \$	143,356 \$	145,506 \$	147,689 \$	149,904 \$	152,153 \$	154,435 \$	298,085 \$	93,949
	129,168 \$														93,949
Developer Reimbursement \$	129,168 \$	131,105 \$	133,072 \$	135,068 \$	137,094 \$	139,150 \$	141,238 \$	143,356 \$	145,506 \$	147,689 \$	149,904 \$	152,153 \$	154,435 \$	298,085 \$	93,949
Developer Reimbursement \$ Developer Reimbursement Balance \$	129,168 \$ <b>2,101,806</b> \$	131,105 \$ 1,970,700 \$	133,072 \$ <b>1,837,629</b> \$  80%  532,287 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$	137,094 \$ <b>1,565,467</b> \$	139,150 \$ <b>1,426,317</b> \$	141,238 \$ <b>1,285,079</b> \$	143,356 \$ <b>1,141,723</b> \$	145,506 \$ 996,217 \$	147,689 \$ <b>848,527</b> \$	149,904 \$ 698,623 \$	152,153 \$ <b>546,470</b> \$	154,435 \$ <b>392,035</b>   \$	298,085 \$ <b>93,950</b> \$	93,949 0
Developer Reimbursement \$ Developer Reimbursement Balance \$ CITY	129,168 \$ <b>2,101,806</b>   \$  80% 516,671 \$	131,105 \$ 1,970,700 \$	133,072 \$ <b>1,837,629</b> \$	135,068 \$ <b>1,702,561</b> \$	137,094 \$ 1,565,467 \$	139,150 \$ <b>1,426,317</b> \$	141,238 \$ 1,285,079 \$	143,356 \$ 1,141,723 \$	145,506 \$ 996,217 \$	147,689 \$ <b>848,527</b> \$	149,904 \$ 698,623 \$	152,153 \$ 546,470 \$	154,435 \$ 392,035 \$	298,085 \$ <b>93,950 \$</b> 62%	93,949 0 0%
Developer Reimbursement         \$           Developer Reimbursement Balance         \$           CITY         City Reimbursement         \$	129,168 \$ <b>2,101,806</b>   \$  80% 516,671 \$	131,105 \$ <b>1,970,700</b>   \$  80%  524,421 \$	133,072 \$ <b>1,837,629</b> \$  80%  532,287 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$	137,094 \$ <b>1,565,467</b> \$  80% 548,376 \$	139,150 \$ <b>1,426,317</b> \$  80% 556,601 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$	143,356 \$ 1,141,723 \$ 80% 573,424 \$	145,506 \$ 996,217 \$ 80% 582,026 \$	147,689 \$ 848,527 \$ 80% 590,756 \$	149,904 \$ 698,623 \$ 80% 599,618 \$	152,153 \$ 546,470 \$ 80% 608,612 \$	154,435 \$ 392,035 \$  80% 617,741 \$	298,085 \$ <b>93,950</b> \$ 62% 485,674 \$	93,949 0 0%
Developer Reimbursement         \$           Developer Reimbursement Balance         \$           CITY         City Reimbursement         \$           City Reimbursement Balance         \$	129,168 \$ 2,101,806   \$  80% 516,671 \$ 7,324,756   \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$	139,150 \$ 1,426,317   \$ 80% 556,601 \$ 4,622,800   \$	141,238 \$ 1,285,079   \$  80% 564,950 \$ 4,057,850   \$	143,356 \$ 1,141,723 \$  80%  573,424 \$ 3,484,425 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$	154,435 \$ 392,035 \$  80% 617,741 \$ 485,673 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$	93,949 0 0%
Developer Reimbursement	129,168 \$ 2,101,806   \$  80% 516,671 \$ 7,324,756   \$  602,207 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$	135,068 \$ 1,702,561   \$  80% 540,271 \$ 5,727,777   \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$	145,506 \$ 996,217 \$  80% 582,026 \$ 2,902,400 \$	147,689 \$ 848,527   \$ 80% 590,756 \$ 2,311,643   \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$	154,435 \$ 392,035 \$  80% 617,741 \$ 485,673 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$	93,949 0 0% - (0)
Developer Reimbursement   \$   \$   Developer Reimbursement Balance   \$   \$   \$   \$   \$   \$   \$   \$   \$	129,168 \$ 2,101,806   \$  80% 516,671 \$ 7,324,756   \$  \$  602,207 \$ 260,127 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$	145,506 \$ 996,217 \$  80% 582,026 \$ 2,902,400 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$	149,904 \$ 698,623 \$ 80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$	152,153 \$ 546,470 \$ 80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$	154,435 \$ 392,035 \$  80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$	93,949 0 0% - - - (0)
Developer Reimbursement   \$	129,168 \$ 2,101,806   \$  80% 516,671 \$ 7,324,756   \$  \$  602,207 \$ 260,127 \$ 342,080 \$	131,105 \$ 1,970,700   \$  80% 524,421 \$ 6,800,335   \$  73,860  611,240 \$ 264,028 \$ 347,211 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$ 357,706 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$	145,506 \$ 996,217 \$  80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$	147,689 \$ 848,527 \$  80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$	154,435 \$ 392,035 \$  80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$	93,949 0 0% (0) 320,412 320,412
Developer Reimbursement   \$   \$   Developer Reimbursement Balance   \$   \$   \$   \$   \$   \$   \$   \$   \$	129,168 \$ 2,101,806   \$ 80% 516,671 \$ 7,324,756   \$ \$ 602,207 \$ 260,127 \$ 260,127 \$ 342,080 \$ 8,737,095 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$	145,506 \$ 996,217 \$  80% 582,026 \$ 2,902,400 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$	149,904 \$ 698,623 \$ 80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$	152,153 \$ 546,470 \$ 80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$	154,435 \$ 392,035 \$  80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$	93,949 0 0% (0) 320,412 320,412
Developer Reimbursement   \$	129,168 \$ 2,101,806   \$  80% 516,671 \$ 7,324,756   \$  \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$ 357,706 \$ 6,875,733 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$ 6,236,572 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 280,230 \$ 5,587,825 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$	143,356 \$ 1,141,723 \$ 80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$	145,506 \$ 996,217 \$  80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 3,582,609 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 301,888 \$ 2,195,166 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 755,788 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$	93,949 0 0% (0) 320,412 320,412 320,412 24,905
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  City Reimbursement Balance \$  MSF Non-Environmental Costs \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  Total MSF Reimbursement Balance \$  State MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  State MSF Ba	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$ 357,706 \$ 6,875,733 \$ 3,480,220 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$ 6,236,572 \$ 3,204,131 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  4,057,850 \$  284,434 \$ 374,045 \$ 4,229,346 \$ 2,639,467 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,556 \$ 4,260,990 \$ 4,260,990 \$ 2,350,767 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 3,582,609 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$ 2,195,166 \$ 2,1458,422 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 319,699 \$ 320,412 \$ 525,317 \$	93,949 0 0% - (0) 320,412 330,412 - 204,905 (204,905)
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  City Reimbursement Balance \$  MSF Non-Environmental Costs \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  Total MSF Reimbursement Balance \$  State MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  State MSF Ba	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  43,492 \$ 19,130 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$  5,727,777 \$  629,715 \$  272,009 \$ 357,706 \$ 6,875,733 \$ 3,480,220 \$ 3,395,513 \$  44,831 \$ 19,708 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$  5,179,401 \$  639,160 \$  276,089 \$  363,071 \$  6,236,572 \$  3,204,131 \$  3,032,442 \$  45,515 \$  20,004 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$ 2,289,879 \$  47,709 \$ 20,608 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$	145,506 \$ 996,217 \$  80%  582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 36,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$  41,002 \$ 22,872 \$ \$	93,949 0% (0) 320,412 320,
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  City Reimbursement Balance \$  MSF Non-Environmental Costs \$  State Tax Reimbursement \$  Local Tax Reimbursement Balance \$  State MSF Reimbursement Balance \$  State MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  State Tax Reimbursed \$  State Tax Reimbursed \$  Local MSF Reimbursed \$  State Tax Reimbursed \$  Local Tax Reimbursed \$  Local MSF Balance Se Reimbursed \$  Local Tax Reimbursed \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  State Tax Reimbursement	129,168 \$ 2,101,806   \$ 80% 516,671 \$ 7,324,756   \$ \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  43,492 \$ 19,130 \$ 24,363 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$ 5,727,777 \$  629,715 \$ 272,009 \$ 357,706 \$ 6,875,733 \$ 3,480,220 \$ 3,395,513 \$  44,831 \$ 19,708 \$ 25,123 \$	137,094 \$ 1,565,467 \$ 80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$ 6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 20,304 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,292,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$ 27,920 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,834,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 525,317 \$ (204,905) \$ 41,002 \$ 22,872 \$ 18,131 \$	93,949 0% (0) 320,412 320,412 204,905 (204,905) 23,215 23,215
Developer Reimbursement   S	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  \$  602,207 \$ 260,127 \$ 342,080 \$  4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 538,588 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 4,105,638 \$  43,492 \$ 19,130 \$ 24,363 \$ 295,096 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$	135,068 \$ 1,702,561 \$  80% 540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  44,831 \$  19,708 \$  25,123 \$  506,108 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  276,089 \$ 363,071 \$  6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$	139,150 \$ 1,426,317 \$  80%  556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  4,057,850 \$  284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$	143,356 \$ 1,141,723 \$  80%  573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,556 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$ 27,507 \$ 23,7456 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$ 21,231 \$ 22,292 \$ 268,305 \$ 268,305 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$	149,904 \$ 698,623 \$ 80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 306,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$  167,780 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$  306,416 \$  402,953 \$  1,485,797 \$  1,152,006 \$  333,791 \$  51,396 \$  22,201 \$  29,195 \$  116,384 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 755,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 522,317 \$ (204,905) \$  41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$	93,949 0 0% (0) 320,412 320,412 204,905 (204,905) 23,215 23,215
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  City Reimbursement Balance \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  State MSF Balance to Be Reimbursed \$  Clocal Tax Reimbursement \$  State Tax Reimbursement \$  Total MSF Reimbursement Balance \$  State MSF Balance to Be Reimbursed \$  EGLE Environmental Costs \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  State Tax Reimbursement \$  State Tax Reimbursement \$  State Tax Reimbursement \$  Cost Tax Reimbursement \$  State Tax Reimbursement \$  Cost Tax Reimbursement \$	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 342,080 \$ 342,080 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  44,831 \$  19,708 \$  25,123 \$  506,108 \$  252,153 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$  276,089 \$  363,071 \$  6,236,572 \$  3,204,131 \$  3,032,442 \$  45,515 \$  20,004 \$  25,512 \$  460,593 \$  232,149 \$	139,150 \$ 1,426,317 \$  80% 555,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$  55,87,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 2,492,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 2,350,767 \$ 1,910,233 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$	145,506 \$ 996,217 \$ 80%  582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,090 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 212,540 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 395,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$ 116,384 \$ 83,467 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 765,788 \$ 840,994 \$ (75,206) \$  \$22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$  41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$	93,949 0% 
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  State MSF Balance to Be Reimbursed \$  EGLE Environmental Costs \$  State Tax Reimbursement \$  Local MSF Reimbursement Balance \$  State MSF Balance to Be Reimbursed \$  EGLE Environmental Costs \$  State Tax Reimbursement \$  Local MSF Balance to Be Reimbursed \$  State Tax Reimbursement \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  Local Tax Reimbursement \$  Local Tax Reimbursement \$  Local EGLE Balance to Be Reimbursed \$  Local EGLE Balance	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,123 \$  252,123 \$  253,956 \$	137,094 \$ 1,565,467 \$  80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$  6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$ 232,149 \$ 228,444 \$	139,150 \$ 1,426,317 \$ 80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$ 20,304 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 174,643 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$  3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$ 48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 147,136 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,090 \$ 119,216 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 90,877 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$ 62,113 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$  306,416 \$  402,953 \$  1,485,797 \$  1,152,006 \$  333,791 \$  51,396 \$  22,201 \$  29,195 \$  116,384 \$  83,467 \$  32,918 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ (14,846) \$	93,949 0 0% (0) 320,412 320,412 204,905 (204,905) 23,215 23,215 (14,846) (14,846)
Developer Reimbursement   S	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  44,831 \$  19,708 \$  25,123 \$  506,108 \$  252,153 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$  276,089 \$  363,071 \$  6,236,572 \$  3,204,131 \$  3,032,442 \$  45,515 \$  20,004 \$  25,512 \$  460,593 \$  232,149 \$	139,150 \$ 1,426,317 \$  80% 555,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$  55,87,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 2,492,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 2,350,767 \$ 1,910,233 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$	145,506 \$ 996,217 \$ 80%  582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,090 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 212,540 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 395,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$ 116,384 \$ 83,467 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 765,788 \$ 840,994 \$ (75,206) \$  \$22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$  41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$	93,949 0 0% (0) 320,412 320,412 204,905 (204,905) 23,215 23,215 (14,846) (14,846)
Developer Reimbursement \$  Developer Reimbursement Balance \$  CITY  City Reimbursement Balance \$  City Reimbursement Balance \$  State Tax Reimbursement \$  Local Tax Reimbursement \$  State MSF Balance to Be Reimbursed \$  Local MSF Balance to Be Reimbursed \$  State Tax Reimbursement \$  Coal Tax Reimbursement \$  Coal MSF Balance to Be Reimbursed \$  State Tax Reimbursement \$  Coal Tax Reimbursement \$  Coal Tax Reimbursement \$  State Tax Reimbursement \$  Coal Coal Tax Reimbursement \$  Coal Coal Coal Coal Coal Coal Coal Coal	129,168 \$ 2,101,806   \$  80% 516,671 \$  7,324,756   \$  602,207 \$ 260,127 \$ 342,080 \$  8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,123 \$  252,123 \$  253,956 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$  276,089 \$  363,071 \$  6,236,572 \$  3,204,131 \$  3,032,442 \$  45,515 \$  20,004 \$  25,512 \$  460,593 \$  232,149 \$  228,444 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$  5587,825 \$ 2,923,900 \$  47,004 \$ 20,304 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 174,643 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$  3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$ 48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 147,136 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,090 \$ 119,216 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 90,877 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$ 62,113 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$  306,416 \$  402,953 \$  1,485,797 \$  1,152,006 \$  333,791 \$  51,396 \$  22,201 \$  29,195 \$  116,384 \$  83,467 \$  32,918 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ (14,846) \$	93,949 0 0% (0 320,412 320,412 204,905 (204,905 23,215 23,215 23,215 (0 14,846 (14,846
Developer Reimbursement   S	129,168 \$ 2,101,806 \$ 80% 516,671 \$  7,324,756 \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 4,105,638 \$  4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$ 44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$ 664,565 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,153 \$  2523,956 \$  674,545 \$	137,094 \$ 1,565,467 \$ 80% 548,376 \$ 5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$ 6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$ 232,149 \$ 228,444 \$ 684,675 \$	139,150 \$ 1,426,317 \$  80% 555,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$ 695,751 \$	141,238 \$ 1,285,079 \$  80% 564,950 \$ 4,057,850 \$  4,057,850 \$  284,434 \$ 374,045 \$ 4,292,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 706,188 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 147,136 \$ 716,781 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,216 \$ 727,532 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 328,40,51 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 127,540 \$ 90,877 \$ 738,445 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$ 62,113 \$ 749,522 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$  306,416 \$  402,953 \$  1,485,797 \$  1,152,006 \$  333,791 \$   51,396 \$  22,201 \$  29,195 \$  116,384 \$  83,467 \$  32,918 \$  760,765 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$ 772,176 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 522,872 \$ 204,905) \$ 41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ 446,379 \$	93,949 0 0 (0 320,412 320,412 
Developer Reimbursement   S	129,168 \$ 2,101,806 \$ 80% 516,671 \$  7,324,756 \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 19,417 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,123 \$  252,123 \$  253,956 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$  276,089 \$  363,071 \$  6,236,572 \$  3,204,131 \$  3,032,442 \$  45,515 \$  20,004 \$  25,512 \$  460,593 \$  232,149 \$  228,444 \$	139,150 \$ 1,426,317 \$  80% 556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$  5587,825 \$ 2,923,900 \$  47,004 \$ 20,304 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 174,643 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$  3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$ 48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 147,136 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,090 \$ 119,216 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 90,877 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$ 167,780 \$ 105,667 \$ 62,113 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$  306,416 \$  402,953 \$  1,485,797 \$  1,152,006 \$  333,791 \$  51,396 \$  22,201 \$  29,195 \$  116,384 \$  83,467 \$  32,918 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 525,317 \$ (204,905) \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ (14,846) \$	93,949 09 
Developer Reimbursement   S	129,168 \$ 2,101,806 \$  80% 516,671 \$  7,324,756 \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 4,105,638 \$  4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$ 44,157 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$ 664,565 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,153 \$  252,153 \$  253,956 \$  674,545 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$  6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$ 232,149 \$ 228,444 \$  684,675 \$	139,150 \$ 1,426,317 \$  80% 5556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$ 695,751 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 706,188 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 47,136 \$ 716,781 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,216 \$ 727,532 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,834,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 127,540 \$ 390,877 \$ 738,445 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$  167,780 \$ 21,67,780 \$ 21,783 \$ 749,522 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$ 116,384 \$ 83,467 \$ 32,918 \$ 760,765 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$ 772,176 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 522,872 \$ 204,905) \$ 41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ 486,379 \$ 486,379 \$	93,949 00 100 100 100 100 100 100 100
Developer Reimbursement   S	129,168 \$ 2,101,806 \$ 80% 516,671 \$  7,324,756 \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80%  524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 8,125,856 \$ 4,020,217 \$ 4,105,638 \$  43,492 \$ 19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$  - \$ - \$	133,072 \$ 1,837,629 \$  80% 532,287 \$ 6,268,048 \$  620,408 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$  44,157 \$ 24,740 \$ 24,740 \$ 550,393 \$ 271,861 \$ 279,079 \$ 664,565 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$ 357,706 \$ 6,875,733 \$ 3,480,220 \$ 3,395,513 \$  19,708 \$ 25,123 \$ 250,108 \$ 252,153 \$ 253,956 \$  674,545 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$  6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$ 232,149 \$ 228,444 \$  684,675 \$	139,150 \$ 1,426,317 \$  80%  556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$  648,517 \$ 5,587,825 \$ 2,263,900 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$ 695,751 \$	141,238 \$ 1,285,079 \$  80%  564,950 \$ 4,057,850 \$  658,479 \$ 284,434 \$ 374,045 \$ 4,929,346 \$ 2,289,879 \$  20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 174,643 \$ 706,188 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 4,260,990 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 147,136 \$  716,781 \$	145,506 \$ 996,217 \$  80%  582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$ 21,231 \$ 27,920 \$ 249,151 \$ 27,920 \$ 249,151 \$ 27,920 \$ 283,050 \$ 149,090 \$ 119,216 \$ 727,532 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,894,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 217,540 \$ 90,877 \$ 738,445 \$	149,904 \$ 698,623 \$  80% 599,618 \$  1,712,026 \$  698,885 \$ 301,888 \$ 304,988 \$ 2,195,166 \$ 2,1873 \$ 28,764 \$ 50,636 \$ 21,873 \$ 28,764 \$ 516,780 \$ 516,667 \$ 62,113 \$ 749,522 \$	152,153 \$  546,470 \$  80%  608,612 \$  1,103,414 \$   709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$ 116,384 \$ 83,467 \$ 32,918 \$ 760,765 \$	154,435 \$ 392,035 \$  80% 617,741 \$  485,673 \$  720,009 \$ 311,012 \$  765,788 \$ 840,994 \$ (75,206) \$  22,534 \$ 29,633 \$ 29,633 \$ 3,285 \$  772,176 \$	298,085 \$ 93,950 \$ 62%  485,674 \$ (0) \$  445,376 \$ 315,677 \$ 129,699 \$ 320,412 \$ 523,317 \$ (204,905) \$  41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ (14,846) \$ 486,379 \$	93,949 0 0% 
Developer Reimbursement   S	129,168 \$ 2,101,806 \$  80% 516,671 \$  7,324,756 \$  602,207 \$ 260,127 \$ 342,080 \$ 8,737,095 \$ 4,284,246 \$ 4,452,850 \$  42,838 \$ 18,847 \$ 23,991 \$ 638,588 \$ 310,407 \$ 328,181 \$ 645,044 \$	131,105 \$ 1,970,700 \$  80% 524,421 \$ 6,800,335 \$  73,860  611,240 \$ 264,028 \$ 347,211 \$ 4,105,638 \$  4,020,217 \$ 4,105,638 \$  19,130 \$ 24,363 \$ 595,096 \$ 291,278 \$ 303,819 \$ 654,732 \$	133,072 \$ 1,837,629 \$ 80% 532,287 \$ 6,268,048 \$ 267,989 \$ 352,419 \$ 7,505,447 \$ 3,752,228 \$ 3,753,219 \$ 44,157 \$ 24,740 \$ 550,939 \$ 271,861 \$ 279,079 \$ 664,565 \$	135,068 \$ 1,702,561 \$  80%  540,271 \$  5,727,777 \$  629,715 \$  272,009 \$  357,706 \$  6,875,733 \$  3,480,220 \$  3,395,513 \$  19,708 \$  25,123 \$  506,108 \$  252,153 \$  252,153 \$  253,956 \$  674,545 \$	137,094 \$ 1,565,467 \$  80%  548,376 \$  5,179,401 \$  639,160 \$ 276,089 \$ 363,071 \$  6,236,572 \$ 3,204,131 \$ 3,032,442 \$  45,515 \$ 20,004 \$ 25,512 \$ 460,593 \$ 232,149 \$ 228,444 \$  684,675 \$	139,150 \$ 1,426,317 \$  80% 5556,601 \$ 4,622,800 \$  648,748 \$ 280,230 \$ 368,517 \$ 5,587,825 \$ 2,923,900 \$ 2,663,924 \$  47,004 \$ 20,304 \$ 26,700 \$ 413,589 \$ 211,846 \$ 201,744 \$ 695,751 \$	141,238 \$ 1,285,079 \$ 80% 564,950 \$ 4,057,850 \$  284,434 \$ 374,045 \$ 4,929,346 \$ 2,639,467 \$ 2,289,879 \$  47,709 \$ 20,608 \$ 27,101 \$ 365,880 \$ 191,238 \$ 706,188 \$	143,356 \$ 1,141,723 \$  80% 573,424 \$ 3,484,425 \$  668,356 \$ 288,700 \$ 379,656 \$ 4,260,990 \$ 2,350,767 \$ 1,910,223 \$  48,425 \$ 20,917 \$ 27,507 \$ 317,456 \$ 170,321 \$ 47,136 \$ 716,781 \$	145,506 \$ 996,217 \$ 80% 582,026 \$ 2,902,400 \$  678,381 \$ 293,031 \$ 385,351 \$ 3,582,609 \$ 2,057,736 \$ 1,524,873 \$  49,151 \$ 21,231 \$ 27,920 \$ 268,305 \$ 149,216 \$ 727,532 \$	147,689 \$ 848,527 \$ 80% 590,756 \$ 2,311,643 \$  688,557 \$ 297,426 \$ 391,131 \$ 2,834,051 \$ 1,760,310 \$ 1,133,742 \$  49,888 \$ 21,549 \$ 28,339 \$ 218,417 \$ 127,540 \$ 390,877 \$ 738,445 \$	149,904 \$ 698,623 \$  80% 599,618 \$ 1,712,026 \$  698,885 \$ 301,888 \$ 396,998 \$ 2,195,166 \$ 1,458,422 \$ 736,744 \$  50,636 \$ 21,873 \$ 28,764 \$  167,780 \$ 21,67,780 \$ 21,783 \$ 749,522 \$	152,153 \$ 546,470 \$  80% 608,612 \$ 1,103,414 \$  709,369 \$ 306,416 \$ 402,953 \$ 1,485,797 \$ 1,152,006 \$ 333,791 \$  51,396 \$ 22,201 \$ 29,195 \$ 116,384 \$ 83,467 \$ 32,918 \$ 760,765 \$	154,435 \$ 392,035 \$ 80% 617,741 \$ 485,673 \$  720,009 \$ 311,012 \$ 408,997 \$ 765,788 \$ 840,994 \$ (75,206) \$  52,167 \$ 22,534 \$ 29,633 \$ 64,217 \$ 60,933 \$ 3,285 \$ 772,176 \$	298,085 \$ 93,950 \$ 62% 485,674 \$ (0) \$ 445,376 \$ 315,677 \$ 129,699 \$ 522,872 \$ 204,905) \$ 41,002 \$ 22,872 \$ 18,131 \$ 23,215 \$ 38,061 \$ 486,379 \$ 486,379 \$	93,949 0 0% (0) 320,412 320,412 320,412 204,905 (204,905) 23,215 23,215 23,215 (14,846 (1

\$ 39,853 \$ 40,451 \$ 41,058 \$ 41,674 \$ 42,299 \$ 42,933 \$ 43,577 \$ 44,231 \$ 44,895 \$ 45,568 \$ 46,251 \$ 46,945 \$ 47,649 \$ 48,364 \$

Total Annual Brownfield Capture Reimbursement \$ 684,898 \$ 695,183 \$ 705,623 \$ 716,219 \$ 726,974 \$ 738,685 \$ 749,765 \$ 761,012 \$ 772,427 \$ 784,013 \$ 795,773 \$ 807,710 \$ 819,826 \$ 832,123 \$ 844,605

49,090

State Brownfield Fund

#### **TABLE 3 IMPACT ON TAXING JURISDICTIONS**

### BROWNFIELD PLAN - THIRTY YEAR DURATION VAULT MARQUETTE

#### CITY OF MARQUETTE BROWNFIELD REDEVELOPMENT AUTHORITY

		Millages	Captured	Percent	Total Capture
			Millage	Allocation	\$19,838,135
City of Marquette*			15.2721	55.30%	\$5,760,433
Allocated		14.9225			
Senior		0.3496			
Marquette County*			7.6207	27.60%	\$2,874,427
County Allocated		5.2938			
Transit		0.6000			
Aging		0.4474			
MOE		0.5500			
Dispatch		0.4970			
Rescue		0.1525			
Veterans		0.0800			
Heritage Trail*		0.2000	0.2000	0.72%	\$75,437
Library*		1.3685	1.3685	4.96%	\$516,180
Library Debt***		0.4565			
Marquette Area Public Schools			0.9500	3.44%	\$358,327
MAPS Sinking Fund		0.9500			
School Debt***		0.5000			
ISD		2.2048	2.2048	7.98%	\$831,621
Local Taxes Total	53.50%	28.5726	27.6161	100.00%	\$10,416,426
State Taxes*	46.50%		24.0000		\$8,314,417
School Operating		18.0000			
State Educ Tax		3.0000			
State Brownfield Fund		3.0000			\$1,107,291
Total		52.5726	51.6161		\$19,838,135
<b>*</b>	<del>_</del>				

<sup>\*</sup> DDA captures all local taxes except ISD. Interlocal Agreement provides for Brownfield Capture

<sup>\*\*</sup> LDFA 50% of School Operating and SET. Interlocal Agreement provides for Brownfield Reimbursement

<sup>\*\*\*</sup> Debt Millage not captured as part of brownfield plan

# RESOLUTION Brownfield Plan – Vault Marquette City of Marquette Brownfield Redevelopment Authority

At a regular meeting of the City of Marquette Brownfield Redevelopment Authority of Marquette, Michigan, held at the Marquette Municipal Service Center, 1100 Wright Street, Marquette, Michigan on June 17, 2021 at 8:00 a.m., the following resolution was offered by

17, 2021 at 0.00 a.m., me tollowing reson	mon was onorda by
Authority Member	and supported by
Authority Member	
authorizes municipalities to create a	eld Redevelopment Financing Act, Act 381, P.A. 1996 as amended, brownfield redevelopment authority to promote the revitalization, nated, blighted, functionally obsolete, or historic property through tax approved in a Brownfield Plan; and
Redevelopment Authority (MBRA) unde	Commission (the "Commission") established the Marquette Brownfield the procedures under Act 381 on September 8, 1997 and certified by 298 to facilitate the cleanup and redevelopment of Brownfields within
reimbursement from Brownfield Tax Incre been prepared and submitted for the c well as property at 119 S. Lakeshore	hat outlines the qualifications, costs, impacts, and incentives for ement Financing revenues with the adoption of the Brownfield Plan has adaptive reuse of the former State Saving Bank at 101 S. Front Street as Boulevard with the addition of approximately 70,000 square feet of dential space and the incorporation of an integrated, collaborative
finds that it meets the requirements of	rield Redevelopment Authority has reviewed the Brownfield Plan and of Act 381 and constitutes a public purpose by meeting a critical g, significantly increasing the value of downtown property, increasing ent; and
	ne Brownfield Plan is anticipated to be held on the regular meeting of ly 12, 2021 and notice of the public hearing and notice to taxing with the requirements of Act 381;
	hat the City of Marquette Brownfield Redevelopment Authority hereby t Marquette subject to final review and approval by the Executive the Marquette City Commission; and
	ld any section, clause or phrase of this Resolution be declared by the affect the validity of this Resolution as a whole nor any part thereof, valid; and,
<b>Be it Further Resolved</b> that any proof this Resolution are hereby repealed.	prior resolution, or any part thereof, in conflict with any of the provisions
Yes:	
No:	
Resolution duly adopted	
	David Allen, Chair, City of Marquette Brownfield Redevelopment Authority
Certified to be a true copy	Date

Matt Tuccini, Secretary



# RESOLUTION Brownfield Plan Approval Vault Marquette

### 101 S. Front Street and 119 S. Lakeshore Boulevard

At a regular meeting of the Marquette City Commission held at Marquette City Hall, 300 W. Baraga Avenue, Marquette, Michigan on July 12, 2021, at 6:00 p.m., the following resolution was offered by

Commissioner	and supported by
Commissioner	

**Whereas** The Michigan Brownfield Redevelopment Financing Act, Act 381, P.A. 1996 as amended, authorizes municipalities to create a brownfield redevelopment authority to promote the revitalization, redevelopment, and reuse of contaminated, blighted, functionally obsolete, or historic property through tax increment financing of Eligible Activities approved in a Brownfield Plan; and

Whereas the Marquette City Commission (the "Commission") established the City of Marquette Brownfield Redevelopment Authority (MBRA) under the procedures under Act 381 on September 8, 1997 and certified by the State of Michigan on January 28, 1998 to facilitate the cleanup and redevelopment of Brownfields within the City of Marquette; and,

**Whereas** a Brownfield Plan that outlines the qualifications, costs, impacts, and incentives for reimbursement from Brownfield Tax Increment Financing revenues with the adoption of the Brownfield Plan has been prepared and submitted for the adaptive reuse of the former State Saving Bank at 101 S. Front Street as well as property at 119 S. Lakeshore Boulevard with the addition of approximately 70,000 square feet of additional hotel, commercial and residential space and the incorporation of an integrated, collaborative public parking facility; and

**Whereas** the City of Marquette Brownfield Redevelopment Authority reviewed the Brownfield Plan and determined the Brownfield Plan meets the requirements of Act 381 and constitutes a public purpose of meeting a critical community need for downtown parking, significantly increases the value of downtown property, increases property taxes, and provides employment; and

**Whereas** the City of Marquette Brownfield Redevelopment Authority approved the Brownfield Plan at a regular meeting on June 17, 2021 and provided a recommendation to the Marquette City Commission to approve the Brownfield Plan; and

**Whereas** a public hearing on the Brownfield Plan was held on July 12, 2021, and notice of the public hearing and notice to taxing jurisdictions has been provided in compliance with the requirements of Act 381; and

**Now, Therefore be it Resolved, Whereas,** The Marquette City Commission has reviewed the Brownfield Plan and finds, in accordance with the requirements of Section 14 of Act 381 that:

- (a) The Brownfield Plan constitutes a public purpose of meeting a critical community need for downtown parking, significantly increasing the value of downtown property, increasing property taxes, and providing employment;
- (b) The Brownfield Plan meets the requirements of Sections 13 and 13b of Act 381, Brownfield Plan Provisions as described in the Brownfield Plan, consistent with format recommended by the State of Michigan, including a description of the costs intended to be paid with tax increment revenues, a brief summary of Eligible Activities, estimate of captured taxable value and tax increment revenues, method of financing, maximum amount of indebtedness, beginning date and duration of capture, estimate of impact on taxing jurisdictions, legal description of Eligible Property, estimates of persons residing on the Eligible Property if applicable, and a plan and provisions for relocation of residents, if applicable;
- (c) The proposed method of financing the costs of Eligible Activities by Braveworks, Inc. for private Eligible Activities and the Authority and the City of Marquette for public infrastructure is feasible, as described in Section 2.4 of the Brownfield Plan;
- (d) The costs of Eligible Activities proposed are reasonable and necessary to carry out the purposes of Act 381, including environmental due diligence and due care activities, meeting regulatory requirements for lead and asbestos inspection and if necessary, abatement prior to demolition, demolition, relocation of active utilities, and public infrastructure, and the cost estimates are based on evaluation from certified professionals, experience in comparable projects, and preliminary discussions with reputable companies, as described in Section 2.1 and 2.2 of the Brownfield Plan; and
- (e) The amount of captured taxable value estimated from the adoption of the Brownfield Plan is reasonable, as calculated in Table 2.1 and 2.2 of the Brownfield Plan, based on calculations of the tax revenues derived from taxable value increases and millage rates approved and authorized by the taxing jurisdictions on an annualized basis and balances against the outstanding Eligible Activity obligation approved as part of the Brownfield Plan and expenses reviewed and approved by the City of Marquette Brownfield Redevelopment Authority; and

**Be it Further Resolved** that pursuant to the Brownfield Redevelopment Financing Act, Act 381 of the Public Acts of 1996, as amended, being MCL 125.2651, et seq, the Marquette City Commission hereby approves the Brownfield Plan for the Vault Marquette.

**Be it Further Resolved** that should any section, clause or phrase of this Resolution be declared by the courts to be invalid, the same shall not affect the validity of this Resolution as a whole nor any part thereof, other than the part so declared to be invalid; and,

Yes:		_
No:		
Resolution duly adopted		
	Jennifer A. Smith, Mayor City of Marquette	

Kyle Whitney, City Clerk

# INTERLOCAL AGREEMENT TO USE DDA TAX INCREMENT REVENUES FOR THE VAULT MARQUETTE BROWNFIELD REDEVELOPMENT PROJECT

**WHEREAS**, the Urban Cooperation Act, PA7 of 1967, Extra Session (Act 7), provides that a public agency may enter into interlocal agreements with other public agencies to exercise jointly any power, privilege, or authority that the agencies share to in common and that each might exercise separately; and

WHEREAS, the City of Marquette Downtown Development Authority ("DDA") was duly established pursuant to PA 197 of 1975 as amended (Act 197); and

WHEREAS, the City of Marquette Brownfield Redevelopment Authority ("MBRA") was duly established pursuant to PA 381, 1996, as amended (Act 381); and

WHEREAS, the MBRA and DDA are each considered a "public agency" under Act 7; and

**WHEREAS**, the MBRA has the authority to pay for "Eligible Activities" and capture tax increment revenues generated by the levy of certain taxes via approved Brownfield Plans pursuant to and as described in Act 381; and

WHEREAS, the DDA has the authority to pay certain activities and capture tax increment revenues generated by the levy of certain taxes on the property pursuant to the Marquette Downtown Development Authority Tax Increment Financing Plan, as amended (the "DDA Plan"), and

WHEREAS, the DDA and the MBRA now wish to enter into this Interlocal Agreement to transfer the DDA tax increment revenues generated by the redevelopment of the former State Savings Bank building and property located at 101 S. Front Street and 119 S. Lakeshore Boulevard in Marquette, Michigan ("Eligible Property") to the MBRA to reimburse certain eligible activities as defined in Act 381 ("Eligible Activities"), including a public parking facility, pursuant to the Brownfield Plan for Vault Marquette ("Brownfield Plan"); and

**THEREFORE**, the DDA and MBRA agree as follows:

- 1. Transfer and Use of Tax Increment Revenues. Only upon affirmative vote by MBRA and the Marquette City Commission approving the Brownfield Plan, shall the tax increment revenues captured by the DDA generated by the Eligible Property be transferred to the MBRA to reimburse approved Eligible Activities, MBRA administration and operation cost, transfers to the State Brownfield Fund as required by Act 381, and deposits into the Local Brownfield Revolving Fund (LBRF). Tax Increment Revenues to be transferred will be based on the Initial Taxable Value identified in the Brownfield Plan as of December 31, 2020. The DDA shall retain all applicable tax increment revenue generated by the Eligible Property up to the Brownfield Initial Taxable Value.
- Limitation to Tax Increment Revenues from Eligible Property. The DDA shall only transfer to the MBRA the tax increment revenues generated by the Eligible Property to reimburse approved Eligible Activity and other costs in the approved Brownfield

Plan, authorized by Act 381, and approved by the MBRA and the Marquette City Commission. Upon conclusion or dissolution of the Brownfield Plan, all tax increment revenues generated by the eligible property shall be captured by the DDA as stated in the DDA Plan.

- 3. DDA Obligation Subordinate to Existing Bonds. This DDA's obligation to transfer captured tax revenues to the MBRA pursuant to this Agreement is subordinate to, and contingent upon the ability of the DDA to capture sufficient tax increment revenues from the captured assessed value of the property in its TIF District other than the Eligible Property to pay it annual debt service obligations on bonds and other obligations issued by the DDA pursuant to PA 57 of 2018. In the event that the DDA does not have sufficient funds from tax increment revenues from the captured assessed values of the property in its TIF District other than the Eligible Property to pay its annual debt service on such bonds or other obligations, then the DDA shall not be obligated to transfer tax increment revenues from the Eligible Property to the MBRA in that year and so long as a shortfall exists, so that the DDA may use the tax increment revenues generated from the Eligible Property to pay its annual debt service obligations on such bonds. In such instances where the DDA uses tax increment revenues from the Eligible Property to pay its annual debt service on such bonds or other obligations, it is understood that once these obligations are met the transfer of tax increment revenues from the Eligible Property will continue until Eligible Activities are reimbursed.
- 4. <u>MBRA as Agent under This Agreement.</u> The parties designate the MBRA as the agent to receive and disburse all tax increment revenues generated by the Eligible Properties until such time as all obligations of the approved Brownfield Plan have been satisfied.
- 5. <u>Effective Date.</u> The Agreement shall commence upon its approval by the legislative bodies of the DDA and MBRA and duly executed by their authorized representatives and filed with the Marquette County Clerk and Secretary of State of the State of Michigan as required by Act 7.
- 6. <u>Severability.</u> To the extent that any provisions contained in this Agreement is deemed unenforceable, to the extent possible, the remaining terms shall remain in effect.
- 7. <u>Term.</u> The parties agree that the transfer of tax increment revenue from the Eligible Property to reimburse Eligible Activities, MBRA administration and operating costs, transfers to the State Brownfield Fund as required by Act 381, and LBRF deposits shall begin once tax increment revenues are collected from the Eligible Property, which will occur after the official approval of the Brownfield Plan by the Marquette City Commission. This contract extends until all obligations under this contract are met.

The DDA and MBRA, by their authorized representatives, have executed this Agreement as indicated on the attached signature page:

This agreement was approved by Marquette Dow Chairperson and Secretary were authorized to sign this A and was signed by the Chairperson and Secretary on the	Agreement on the day of, 2021
Witnesses	CITY OF MARQUETTE DOWNTOWN DEVELOPMENT AUTHORITY
<del></del>	Chairperson,
	Secretary
Subscribed and sworn to before me on this day	of, 2021.
Notary Public, Marquette County My commission expires	
This agreement was approved by the Marquette Brow Chairperson and Secretary were authorized to sign this a and was signed on the day of, 2021.	
Witnesses	CITY OF MARQUETTE BROWNFIELD REDEVELOPMENT AUTHORITY
	Chairperson,
·	Secretary,
Subscribed and sworn to me this day of	, 2021.
Notary Public, Marquette County My commission expires:	

# INTERLOCAL AGREEMENT TO USE LDFA TAX INCREMENT REVENUES FOR THE VAULT MARQUETTE BROWNFIELD REDEVELOPMENT PROJECT

**WHEREAS**, the Urban Cooperation Act, PA7 of 1967, Extra Session (Act 7), provides that a public agency may enter into interlocal agreements with other public agencies to exercise jointly any power, privilege, or authority that the agencies share to in common and that each might exercise separately; and

WHEREAS, the City of Marquette Local Development Finance Authority ("LDFA") was duly established pursuant to PA 281 of 1986 as amended (Act 281); and

WHEREAS, the City of Marquette Brownfield Redevelopment Authority ("MBRA") was duly established pursuant to PA 381, 1996, as amended (Act 381); and

WHEREAS, the MBRA and LDFA are each considered a "public agency" under Act 7; and

**WHEREAS**, the MBRA has the authority to pay for "Eligible Activities" and capture tax increment revenues generated by the levy of certain taxes via approved Brownfield Plans pursuant to and as described in Act 381; and

WHEREAS, the LDFA has the authority to pay certain activities and capture tax increment revenues generated by the levy of certain taxes on the property pursuant to the Marquette Local Development Financing Authority Tax Increment Financing Plan, as amended (the "LDFA Plan"), and

WHEREAS, the LDFA and the MBRA now wish to enter into this Interlocal Agreement to transfer the LDFA tax increment revenues generated by the redevelopment of the former State Savings Bank building and property located at 101 S. Front Street and 119 S. Lakeshore Boulevard in Marquette, Michigan ("Eligible Property") to the MBRA to reimburse certain eligible activities as defined in Act 381 ("Eligible Activities"), including a public parking facility, pursuant to the Brownfield Plan for Vault Marquette ("Brownfield Plan"); and

**THEREFORE**, the LDFA and MBRA agree as follows:

- 1. Transfer and Use of Tax Increment Revenues. Only upon affirmative vote by MBRA and the Marquette City Commission approving the Brownfield Plan, shall the tax increment revenues captured by the LDFA generated by the Eligible Property be transferred to the MBRA to reimburse approved Eligible Activities, MBRA administration and operation cost, transfers to the State Brownfield Fund as required by Act 381, and deposits into the Local Brownfield Revolving Fund (LBRF). Tax Increment Revenues to be transferred will be based on the Initial Taxable Value identified in the Brownfield Plan as of December 31, 2020. The LDFA shall retain all applicable tax increment revenue generated by the Eligible Property up to the Brownfield Initial Taxable Value.
- 2. <u>Limitation to Tax Increment Revenues from Eligible Property.</u> The LDFA shall only transfer to the MBRA the tax increment revenues generated by the Eligible Property to reimburse approved Eligible Activity and other costs in the approved Brownfield Plan, authorized by Act 381, and approved by the MBRA and the Marquette City

Commission. Upon conclusion or dissolution of the Brownfield Plan, all tax increment revenues generated by the eligible property shall be captured by the LDFA as stated in the LDFA Plan.

- 3. LDFA Obligation Subordinate to Existing Bonds. This LDFA's obligation to transfer captured tax revenues to the MBRA pursuant to this Agreement is subordinate to, and contingent upon the ability of the LDFA to capture sufficient tax increment revenues from the captured assessed value of the property in its TIF District other than the Eligible Property to pay it annual debt service obligations on bonds and other obligations issued by the LDFA pursuant to PA 57 of 2018. In the event that the LDFA does not have sufficient funds from tax increment revenues from the captured assessed values of the property in its TIF District other than the Eligible Property to pay its annual debt service on such bonds or other obligations, then the LDFA shall not be obligated to transfer tax increment revenues from the Eligible Property to the MBRA in that year and so long as a shortfall exists, so that the LDFA may use the tax increment revenues generated from the Eligible Property to pay its annual debt service obligations on such bonds. In such instances where the LDFA uses tax increment revenues from the Eligible Property to pay its annual debt service on such bonds or other obligations, it is understood that once these obligations are met the transfer of tax increment revenues from the Eligible Property will continue until Eligible Activities are reimbursed.
- 4. MBRA as Agent under This Agreement. The parties designate the MBRA as the agent to receive and disburse all tax increment revenues generated by the Eligible Properties until such time as all obligations of the approved Brownfield Plan have been satisfied.
- 5. <u>Effective Date.</u> The Agreement shall commence upon its approval by the legislative bodies of the LDFA and MBRA and duly executed by their authorized representatives and filed with the Marquette County Clerk and Secretary of State of the State of Michigan as required by Act 7.
- 6. <u>Severability.</u> To the extent that any provisions contained in this Agreement is deemed unenforceable, to the extent possible, the remaining terms shall remain in effect.
- 7. <u>Term.</u> The parties agree that the transfer of tax increment revenue from the Eligible Property to reimburse Eligible Activities, MBRA administration and operating costs, transfers to the State Brownfield Fund as required by Act 381, and LBRF deposits shall begin once tax increment revenues are collected from the Eligible Property, which will occur after the official approval of the Brownfield Plan by the Marquette City Commission. This contract extends until all obligations under this contract are met.

The LDFA and MBRA, by their authorized representatives, have executed this Agreement as indicated on the attached signature page:

This agreement was approved by City of Marquette Loc The Chairperson and Secretary were authorized to sign the 2021 and was signed by the Chairperson and Secretary on	nis Agreement on the day of
Witnesses	CITY OF MARQUETTE LOCAL DEVELOPMENT FINANCING AUTHORITY
	Chairperson,
<u></u>	Secretary
Subscribed and sworn to before me on this day o	f, 2021.
Notary Public, Marquette County My commission expires	
This agreement was approved by the City of Marquette If The Chairperson and Secretary were authorized to sign the 2021 and was signed on the day of, 2021.	
Witnesses	CITY OF MARQUETTE BROWNFIELD REDEVELOPMENT AUTHORITY
	Chairperson,
	Secretary,
Subscribed and sworn to me this day of	, 2021.
Notary Public, Marquette County My commission expires:	