

Resolution of Intent to Sell

Authorizing the City Manager to Direct the Sale of Parcel 0510582

WHEREAS, Home Renewal Systems has submitted a letter of intent to purchase real property owned by the City of Marquette (Parcel 0510582 - "Parcel") as outlined in the attached "RE: Request to Purchase Parcel 2 of Founders Landing" (Request) received April 12, 2018; and,

WHEREAS, the City of Marquette has adopted an ordinance to provide for the sale of property.

THEREFORE, BE IT RESOLVED, that the City of Marquette hereby authorizes the City Manager to direct the sale of the Parcel, subject to the following:

- 1. The value of the Parcel shall be determined in writing by a State Certified or Licensed Real Estate Appraiser at the cost of the purchaser;
- 2. Any sale be subject to the drafting and execution of a local development agreement that ensures completion of the improvements presented in the Request, subject to any reviews and approvals in accordance with applicable sections of the City Code.

Adopted this 14th Day of May 2018.

David J. Campana , Mayor

Kris M. Hazeres, City Clerk