



APR 12 2018

Mr. Michael Angeli
Manager, City of Marquette
300 W. Baraga Avenue
Marquette, MI 49855

RE: Request to Purchase Parcel 2 of Founders Landing

Dear Mr. Angeli:

On behalf of Home Renewal Systems (HRS), I hereby submit our request to the City of Marquette to purchase the City-owned property known as "Parcel 2 of Founders Landing", located at the northeast corner of Lakeshore Boulevard and US-41.

Home Renewal Systems envisions an investment of approximately \$13-15 million that will result a multi-use project consistent with the South Marquette Waterfront Form-Based Code. This significant investment in this Brownfield site will further the City's goal to create a strong connection between Downtown and the South Marquette neighborhood, while respecting and enhancing public access to the waterfront.

Our vision for Parcel 2 is certainly different than our recently completed rehabilitation of the long-vacant Holy Family Orphanage, but the investments our team is planning will bring a quality project well-suited for this important gateway into the center of Marquette.

We look forward to working with you and the City Commission on our request to purchase Parcel 2, and we thank you, in advance for your consideration.

Sincerely,

Jeffrey Katzen
Executive Vice President